

# Sacramento MSA Employment Report

*El Dorado, Placer, Sacramento, and Yolo Counties*

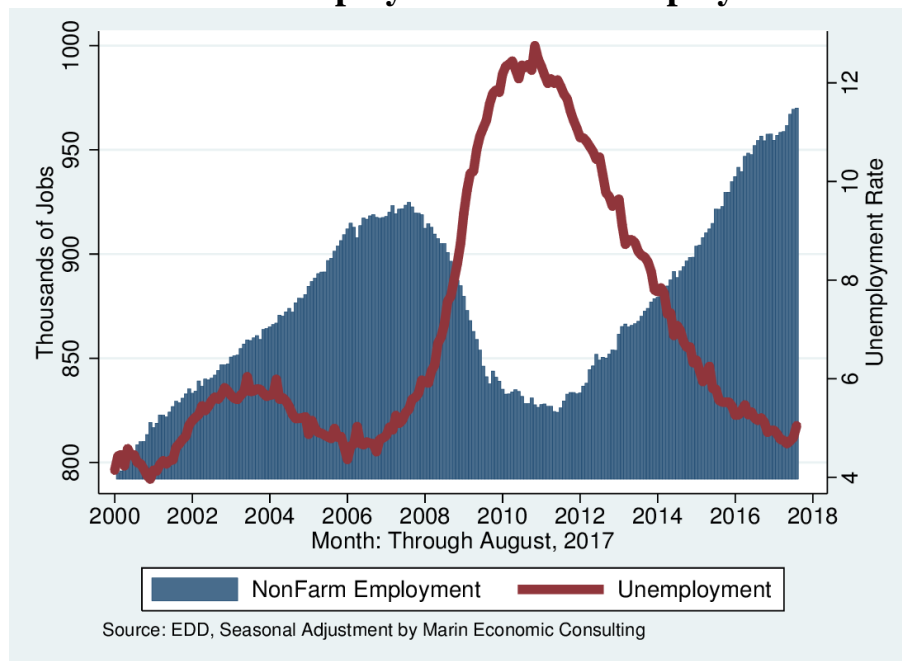
August, 2017

## Monthly Summary for August, 2017

| Category           | Current Value | Change From: |              |           |
|--------------------|---------------|--------------|--------------|-----------|
|                    |               | Last Month   | 2 Months Ago | Last Year |
| Total Employment   | 1,026,086     | 1,420        | 5,998        | 4,901     |
| Nonfarm Employment | 970,077       | 628          | 2,988        | 15,636    |
| Labor Force        | 1,080,761     | 4,793        | 10,454       | 3,236     |
| Number Unemployed  | 54,005        | 2,268        | 3,065        | -1,691    |
| Unemployment Rate  | 5.0           | 0.2          | 0.3          | -0.1      |

Source: EDD, Marin Economic Consulting

## Historical Employment and Unemployment



## Employment Growth by Industry in Sacramento MSA for August, 2017

| Industry                         | Employment | Share | Empl<br>Growth | % Growth - Annualized Rate |       |       |       |      |      |
|----------------------------------|------------|-------|----------------|----------------------------|-------|-------|-------|------|------|
|                                  |            |       |                | Month                      | Qtr   | 6mo   | 1yr   | 3yr  | 5yr  |
| <b>Total Nonfarm</b>             | 970,077    | 100.0 | 627.6          | 0.8                        | 3.5   | 2.8   | 1.6   | 2.9  | 2.8  |
| <b>Total Private</b>             | 732,203    | 75.5  | 48.9           | 0.1                        | 3.9   | 2.7   | 2.0   | 3.4  | 3.3  |
| <b>Goods Producing</b>           | 89,644     | 9.2   | 281.1          | 3.8                        | 1.5   | 0.5   | -2.5  | 3.3  | 4.3  |
| Mining, Logging and Construction | 54,222     | 5.6   | 60.5           | 1.3                        | 4.5   | 3.0   | -2.7  | 6.0  | 7.5  |
| Mining and Logging               | 465        | 0.0   | -15.4          | -32.4                      | -26.0 | -26.4 | -17.5 | 0.3  | 6.1  |
| Construction                     | 53,785     | 5.5   | 99.3           | 2.2                        | 5.2   | 3.5   | -2.6  | 6.1  | 7.5  |
| Manufacturing                    | 35,327     | 3.6   | 350.3          | 12.7                       | -3.4  | -3.5  | -2.1  | -0.3 | 0.7  |
| Durable Goods                    | 23,821     | 2.5   | 184.4          | 9.8                        | -1.5  | -1.7  | -1.2  | -1.1 | 0.5  |
| Non-Durable Goods                | 11,488     | 1.2   | 51.0           | 5.5                        | -5.5  | -7.2  | -3.8  | 1.5  | 1.1  |
| <b>Service Providing</b>         | 880,280    | 90.7  | 282.1          | 0.4                        | 3.6   | 2.9   | 2.1   | 2.9  | 2.7  |
| Trade, Trans & Utilities         | 154,815    | 16.0  | 628.7          | 5.0                        | 1.8   | 1.2   | 1.4   | 2.6  | 2.2  |
| Wholesale Trade                  | 26,281     | 2.7   | 135.2          | 6.4                        | 1.9   | 1.3   | 2.2   | 2.6  | 0.8  |
| Retail Trade                     | 101,377    | 10.5  | 242.1          | 2.9                        | -1.2  | -0.1  | 0.4   | 2.0  | 2.0  |
| Information                      | 13,248     | 1.4   | -54.0          | -4.8                       | -1.3  | -3.5  | -3.6  | -1.7 | -2.9 |
| Financial Activities             | 53,878     | 5.6   | 267.2          | 6.1                        | 1.4   | 5.4   | 3.6   | 3.5  | 2.3  |
| Finance & Insurance              | 39,170     | 4.0   | 153.4          | 4.8                        | 2.8   | 7.0   | 4.5   | 3.5  | 1.9  |
| Real Estate & Rental & Leasing   | 14,659     | 1.5   | -5.1           | -0.4                       | -3.6  | 0.9   | 1.4   | 3.5  | 3.2  |
| Professional & Business Svcs     | 131,740    | 13.6  | -1,447.2       | -12.3                      | 4.3   | 1.6   | 1.7   | 3.8  | 3.2  |
| Prof, Sci, & Tech                | 56,269     | 5.8   | -63.8          | -1.4                       | 1.3   | 1.2   | 2.4   | 2.1  | 1.5  |
| Admin & Support Svcs             | 61,945     | 6.4   | -983.0         | -17.2                      | 7.9   | 2.9   | 2.5   | 6.3  | 5.1  |
| Employment Svcs                  | 23,945     | 2.5   | -77.6          | -3.8                       | -0.4  | -1.6  | -2.7  | 5.3  | 3.2  |
| Educational & Health Svcs        | 153,035    | 15.8  | -63.7          | -0.5                       | 4.7   | 3.5   | 4.6   | 4.4  | 4.4  |
| Education Svcs                   | 11,577     | 1.2   | -188.2         | -17.6                      | 7.5   | -2.4  | -0.9  | -3.2 | -1.8 |
| Health Care & Social Assistance  | 141,307    | 14.6  | 62.0           | 0.5                        | 3.8   | 4.0   | 5.0   | 5.1  | 5.1  |
| Leisure & Hospitality            | 105,223    | 10.8  | 527.0          | 6.2                        | 7.5   | 6.6   | 5.2   | 4.6  | 4.7  |
| Arts, Entertainment & Recreation | 16,099     | 1.7   | 23.6           | 1.8                        | 2.0   | 4.9   | -0.1  | 3.3  | 1.5  |
| Accommodation & Food Svcs        | 89,158     | 9.2   | 525.2          | 7.3                        | 8.9   | 7.3   | 6.2   | 4.8  | 5.4  |
| Other Svcs                       | 31,259     | 3.2   | 8.0            | 0.3                        | 19.9  | 8.7   | -2.0  | 1.1  | 1.9  |
| <b>Government</b>                | 237,159    | 24.4  | 347.0          | 1.8                        | 1.3   | 1.5   | 0.4   | 1.4  | 1.5  |
| Federal                          | 14,104     | 1.5   | -114.8         | -9.3                       | -5.2  | -2.6  | 0.1   | 1.0  | 0.3  |
| State                            | 120,199    | 12.4  | 683.5          | 7.1                        | 6.3   | 4.6   | 3.3   | 1.9  | 2.5  |
| Local                            | 103,076    | 10.6  | -293.6         | -3.4                       | -1.5  | -0.6  | -2.5  | 1.1  | 0.8  |
| County                           | 19,174     | 2.0   | 120.2          | 7.8                        | 1.5   | 1.5   | 1.0   | 1.8  | 1.3  |
| City                             | 10,441     | 1.1   | -81.2          | -8.9                       | -4.1  | 0.8   | 1.0   | 2.1  | 1.7  |
| Local Government Education       | 55,711     | 5.7   | -473.1         | -9.6                       | -4.2  | -3.0  | -5.6  | 0.3  | -0.5 |

Source: EDD, Marin Economic Consulting

## Employment Growth by Region in California: August, 2017

| Region/MSA                  | Employment | Monthly Growth | % Growth - Annualized Basis |      |      |      |     |     |
|-----------------------------|------------|----------------|-----------------------------|------|------|------|-----|-----|
|                             |            |                | Month                       | Qtr  | 6mo  | 1yr  | 3yr | 5yr |
| <b>California</b>           | 16,777,800 | -8,200.0       | -0.6                        | 1.8  | 1.2  | 1.6  | 2.5 | 2.7 |
| <b>Bay Area</b>             | 3,891,770  | 1,782.3        | 0.6                         | 1.5  | 1.4  | 1.4  | 2.9 | 3.3 |
| Oakland                     | 1,156,948  | 448.1          | 0.5                         | 2.0  | 1.6  | 1.7  | 2.8 | 2.8 |
| San Francisco (MD)          | 1,118,073  | 1,121.7        | 1.2                         | 1.9  | 1.8  | 1.7  | 3.7 | 4.0 |
| San Jose                    | 1,087,303  | 24.4           | 0.0                         | 1.3  | 1.4  | 1.0  | 2.7 | 3.4 |
| Santa Rosa                  | 201,702    | -755.5         | -4.4                        | -3.7 | -1.6 | -0.6 | 1.7 | 3.2 |
| Vallejo                     | 137,356    | -303.5         | -2.6                        | 0.4  | 0.0  | 0.8  | 2.5 | 2.6 |
| San Rafael                  | 116,824    | 976.8          | 10.6                        | 3.7  | 1.0  | 2.0  | 1.7 | 1.9 |
| Napa                        | 73,566     | 270.3          | 4.5                         | 5.6  | 4.9  | 4.0  | 2.6 | 2.9 |
| <b>Southern California</b>  | 9,278,851  | -1,430.0       | -0.2                        | 0.4  | 0.6  | 1.1  | 2.2 | 2.4 |
| Los Angeles (MD)            | 4,442,126  | -2,945.0       | -0.8                        | -0.1 | 0.4  | 0.9  | 1.9 | 1.9 |
| Orange County               | 1,583,902  | -231.1         | -0.2                        | -0.6 | -0.7 | 0.1  | 1.8 | 2.2 |
| San Diego                   | 1,447,845  | 1,449.0        | 1.2                         | 1.9  | 1.4  | 1.3  | 2.3 | 2.4 |
| Inland Empire               | 1,441,801  | -784.2         | -0.7                        | 0.7  | 1.4  | 2.4  | 3.7 | 4.2 |
| Oxnard                      | 310,530    | 750.7          | 2.9                         | 3.7  | 2.7  | 3.3  | 1.8 | 1.9 |
| El Centro                   | 52,649     | 330.6          | 7.9                         | -0.5 | -0.0 | 1.5  | 1.2 | 1.3 |
| <b>Central Coast</b>        | 540,731    | -449.0         | -1.0                        | -0.5 | 0.0  | 1.5  | 2.0 | 2.2 |
| Santa Barbara               | 183,753    | 93.0           | 0.6                         | -0.9 | 0.3  | 1.5  | 1.4 | 1.7 |
| Salinas                     | 137,550    | -87.9          | -0.8                        | -1.8 | -1.6 | 0.8  | 1.8 | 2.1 |
| San Luis Obispo             | 116,502    | -386.4         | -3.9                        | -0.0 | 0.8  | 1.8  | 2.5 | 2.7 |
| Santa Cruz                  | 102,925    | -67.8          | -0.8                        | 1.2  | 0.9  | 2.0  | 2.6 | 2.6 |
| <b>North Central Valley</b> | 1,392,740  | 864.1          | 0.7                         | 2.5  | 2.3  | 1.7  | 2.9 | 2.9 |
| Sacramento                  | 970,077    | 627.6          | 0.8                         | 3.5  | 2.8  | 1.6  | 2.9 | 2.8 |
| Stockton                    | 228,389    | -167.4         | -0.9                        | -1.6 | 0.3  | 0.9  | 2.6 | 3.2 |
| Chico                       | 82,459     | -21.2          | -0.3                        | 2.0  | 1.7  | 3.2  | 2.8 | 3.0 |
| Redding                     | 68,208     | 410.4          | 7.5                         | 5.5  | 3.9  | 4.4  | 3.0 | 3.2 |
| Yuba City                   | 43,607     | 14.7           | 0.4                         | -1.1 | 1.2  | 2.0  | 3.1 | 2.8 |
| <b>South Central Valley</b> | 1,048,027  | -1,153.8       | -1.3                        | 0.5  | 1.2  | 1.9  | 2.1 | 2.4 |
| Fresno                      | 342,049    | -522.0         | -1.8                        | -0.5 | 1.1  | 1.6  | 2.9 | 3.2 |
| Bakersfield                 | 258,081    | -567.9         | -2.6                        | 0.3  | -0.3 | 1.6  | 0.1 | 0.9 |
| Modesto                     | 177,125    | 145.2          | 1.0                         | 1.3  | 2.1  | 2.5  | 3.2 | 3.1 |
| Visalia                     | 127,653    | -2.7           | -0.0                        | 2.9  | 3.7  | 3.1  | 3.3 | 2.8 |
| Merced                      | 65,551     | -441.0         | -7.7                        | -3.4 | -0.8 | 0.2  | 1.8 | 2.1 |
| Hanford                     | 39,186     | 55.0           | 1.7                         | 1.0  | 0.8  | 1.3  | 1.4 | 1.5 |
| Madera                      | 38,382     | 179.5          | 5.8                         | 4.6  | 3.5  | 3.4  | 2.4 | 2.4 |

Source: EDD, Marin Economic Consulting