

San Luis Obispo MSA Employment Report

San Luis Obispo County

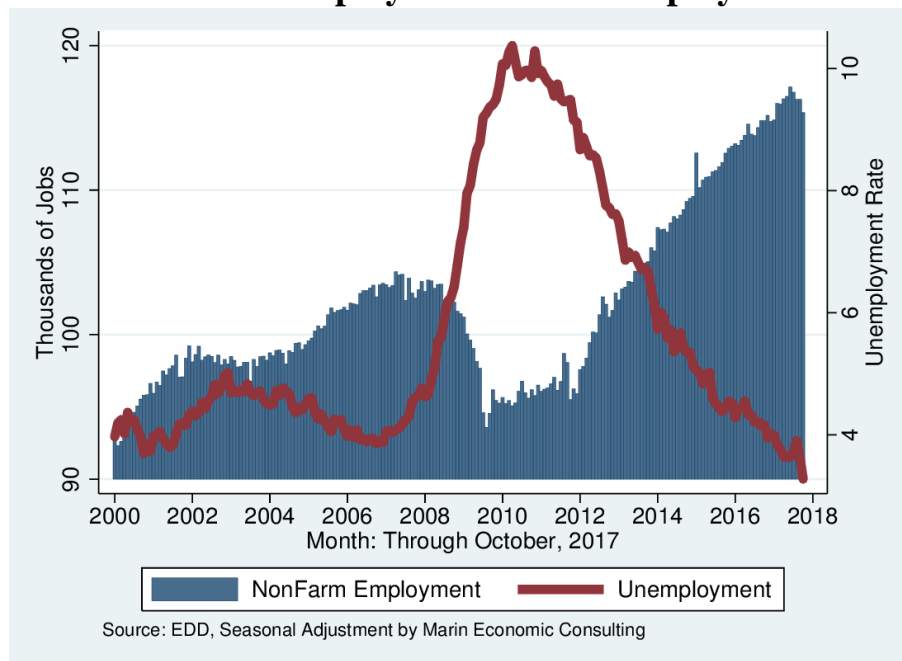
October, 2017

Monthly Summary for October, 2017

Category	Current Value	Change From:		
		Last Month	2 Months Ago	Last Year
Total Employment	135,527	-1,295	550	612
Nonfarm Employment	115,360	-921	-919	550
Labor Force	140,227	-1,789	-285	-538
Number Unemployed	4,627	-476	-890	-1,195
Unemployment Rate	3.3	-0.4	-0.6	-0.9

Source: EDD, Marin Economic Consulting

Historical Employment and Unemployment



Employment Growth by Industry in San Luis Obispo MSA for October, 2017

Industry	Employment	Share	Empl Growth	% Growth - Annualized Rate					
				Month	Qtr	6mo	1yr	3yr	5yr
Total Nonfarm	115,360	100.0	-921.0	-9.1	-4.8	-1.6	0.5	1.9	2.8
Total Private	92,154	79.9	-808.8	-10.0	-4.2	-0.0	1.6	2.3	2.8
Goods Producing	15,166	13.1	-26.8	-2.1	2.4	6.1	7.9	4.3	4.9
Mining, Logging and Construction	7,874	6.8	-37.8	-5.6	2.8	5.3	8.3	7.3	6.9
Manufacturing	7,286	6.3	0.3	0.1	1.9	7.0	7.4	1.5	3.0
Durable Goods	3,000	2.6	0.0	0.0	0.0	0.0	0.0	-3.9	-0.6
Non-Durable Goods	4,286	3.7	9.4	2.7	4.6	12.0	13.2	6.6	6.4
Service Providing	100,344	87.0	-783.0	-8.9	-5.5	-2.4	-0.5	1.5	2.4
Trade, Trans & Utilities	21,159	18.3	-111.5	-6.1	-3.0	-1.8	-0.5	0.6	1.0
Wholesale Trade	2,900	2.5	0.0	0.0	0.0	0.0	0.0	0.0	2.3
Retail Trade	14,146	12.3	-179.3	-14.0	-4.0	-4.1	-1.4	0.9	0.7
Information	1,300	1.1	0.0	0.0	-25.7	0.0	0.0	-2.4	1.7
Financial Activities	4,254	3.7	110.5	37.1	2.6	4.3	2.3	1.6	0.5
Finance & Insurance	2,300	2.0	0.0	0.0	0.0	9.3	0.0	1.5	-0.8
Real Estate & Rental & Leasing	2,000	1.7	100.0	85.1	0.0	10.8	5.3	1.8	2.2
Professional & Business Svcs	9,760	8.5	-109.0	-12.5	-7.2	-5.3	-4.7	0.5	0.8
Educational & Health Svcs	15,707	13.6	-13.2	-1.0	3.7	3.8	3.2	2.7	3.7
Leisure & Hospitality	18,953	16.4	-252.2	-14.7	-11.0	-1.4	1.6	3.7	3.8
Accommodation & Food Svcs	17,120	14.8	100.9	7.4	2.5	1.0	1.2	3.4	3.7
Other Svcs	6,003	5.2	-156.0	-26.5	-8.0	-3.6	0.3	3.3	5.6
Government	23,237	20.1	-84.4	-4.3	-4.8	-7.5	-3.7	0.2	2.6
Federal	500	0.4	0.0	0.0	0.0	0.0	0.0	0.0	-3.3
State	10,329	9.0	-42.3	-4.8	-5.9	-4.5	-0.7	1.0	1.6
Local	12,388	10.7	-59.7	-5.6	-6.2	-9.5	-6.1	-0.4	3.7

Source: EDD, Marin Economic Consulting

Employment Growth by Region in California: October, 2017

Region/MSA	Employment	Monthly Growth	% Growth - Annualized Basis					
			Month	Qtr	6mo	1yr	3yr	5yr
California	16,860,300	31,700.0	2.3	1.8	2.2	1.5	2.5	2.7
Bay Area	3,901,414	396.3	0.1	1.2	1.4	1.2	2.8	3.2
Oakland	1,157,638	350.4	0.4	0.5	1.3	1.0	2.8	2.7
San Francisco (MD)	1,117,724	-1,173.6	-1.3	0.4	0.8	1.2	3.4	3.9
San Jose	1,093,275	2,236.2	2.5	2.1	1.9	1.5	2.7	3.4
Santa Rosa	203,618	-710.1	-4.1	2.1	0.3	0.6	1.9	3.3
Vallejo	138,087	-95.4	-0.8	1.0	1.4	1.0	2.5	2.6
San Rafael	117,860	581.9	6.1	7.2	4.2	2.2	2.1	2.0
Napa	73,212	-793.2	-12.1	-0.2	2.5	2.7	1.8	2.8
Southern California	9,317,693	2,671.3	0.3	1.5	1.3	1.2	2.2	2.4
Los Angeles (MD)	4,456,426	-3,834.6	-1.0	0.9	0.9	0.9	1.9	2.0
Orange County	1,594,971	-101.3	-0.1	2.4	1.3	0.5	1.9	2.2
Inland Empire	1,454,630	6,714.9	5.7	3.0	2.6	3.0	3.7	4.3
San Diego	1,450,161	1,547.3	1.3	1.1	1.5	1.1	2.3	2.4
Oxnard	308,754	-1,589.6	-6.0	-1.0	1.6	2.1	1.6	1.7
El Centro	52,752	-65.5	-1.5	3.9	0.3	1.5	0.9	1.2
Central Coast	541,965	379.3	0.8	0.6	0.4	1.2	2.0	2.2
Santa Barbara	185,840	1,698.5	11.6	4.6	2.2	2.1	1.7	1.7
Salinas	139,183	172.2	1.5	4.1	1.5	1.6	2.4	2.1
San Luis Obispo	115,360	-921.0	-9.1	-4.8	-1.6	0.5	1.9	2.8
Santa Cruz	101,582	-570.4	-6.5	-4.8	-1.9	-0.3	2.2	2.3
North Central Valley	1,397,192	3,503.5	3.1	1.6	2.3	1.9	2.8	2.9
Sacramento	973,694	2,344.8	2.9	1.9	3.1	2.1	2.9	2.9
Stockton	229,020	653.1	3.5	0.7	-0.1	0.6	2.7	3.0
Chico	82,839	99.9	1.5	1.7	1.1	2.1	2.8	3.1
Redding	68,112	303.4	5.5	2.3	3.0	3.3	2.9	3.1
Yuba City	43,527	102.3	2.9	-0.2	-0.9	1.4	2.9	2.9
South Central Valley	1,051,655	1,972.3	2.3	0.9	1.7	1.7	2.1	2.4
Fresno	343,888	673.7	2.4	1.3	1.5	1.9	2.8	3.3
Bakersfield	260,122	808.0	3.8	2.0	1.9	1.9	0.3	1.0
Modesto	176,481	-28.7	-0.2	-0.9	2.0	1.1	2.9	2.9
Visalia	127,242	226.6	2.2	-0.9	1.7	1.3	3.0	2.7
Merced	65,821	38.1	0.7	-1.1	-0.6	1.1	1.5	2.2
Hanford	39,367	-85.7	-2.6	2.3	2.2	1.5	1.3	1.4
Madera	38,734	340.2	11.2	5.6	4.9	4.0	2.6	2.3

Source: EDD, Marin Economic Consulting