

San Mateo County Export Sector Employment

Focus on Post-Recession Recovery

Q3 -2023 Update

Produced by

Marin Economic Consulting

March 10, 2024

Jon Haveman, Principal

415-336-5705 or Jon@MarinEconomicConsulting.com



1. Export Sector Employment Growth Since 1990

Table 1.1: Export Sector Employment Summary for Q3 -2023

| | Share of Total Empl | Current Employment | Inc. Over Last Qtr (#) | Percent Growth Relative to: | | | | |
|------------------|------------------------|-----------------------|---------------------------|-----------------------------|-----------|------------|-------|-------|
| | | | | Last Qtr | Last Year | .COM Peak* | Q4-07 | Q1-10 |
| San Mateo County | 25.0 | 104,632 | -447 | -0.4 | -1.1 | 0.8 | 22.7 | 32.2 |
| California | 25.7 | 4,630,479 | -45,970 | -1.0 | 0.3 | 9.1 | 12.2 | 23.7 |
| United States | 24.6 | 37,655,365 | -393,440 | -1.0 | 1.4 | 5.0 | 8.7 | 19.7 |

Source: BLS, QCEW; Calculations by Marin Economic Consulting

* .COM Peak refers to the quarter of peak employment for San Mateo County during the Tech bubble.

Figure 1 - 1: Export Sector Employment Growth Comparison with California and U.S.

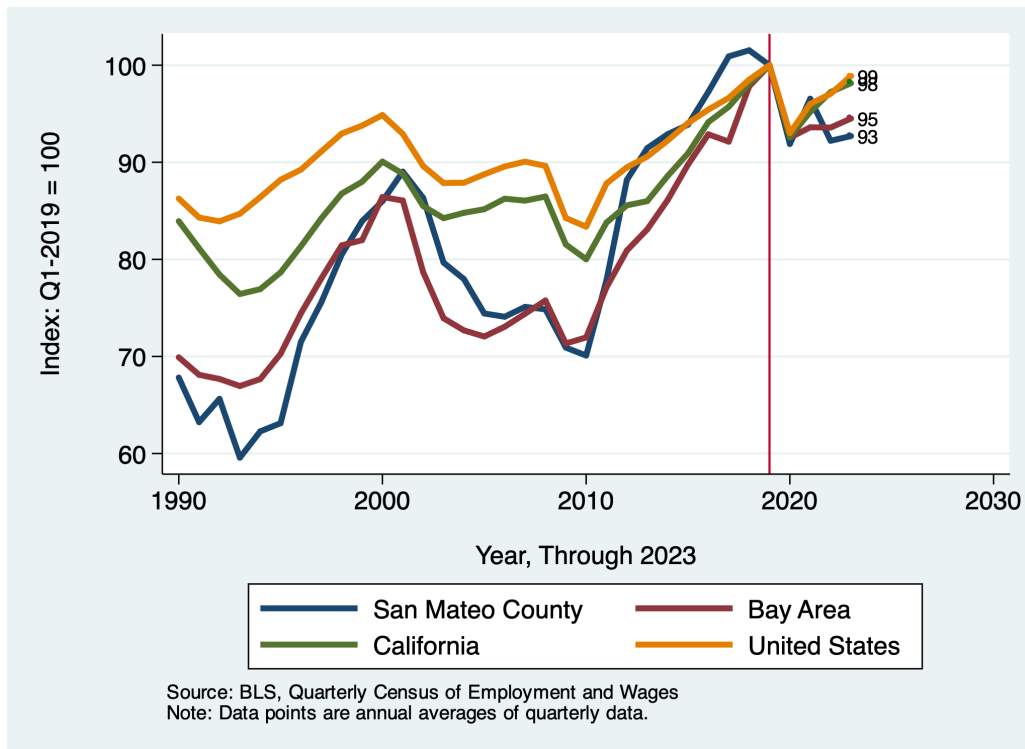


Figure 1 - 2: Employment Growth

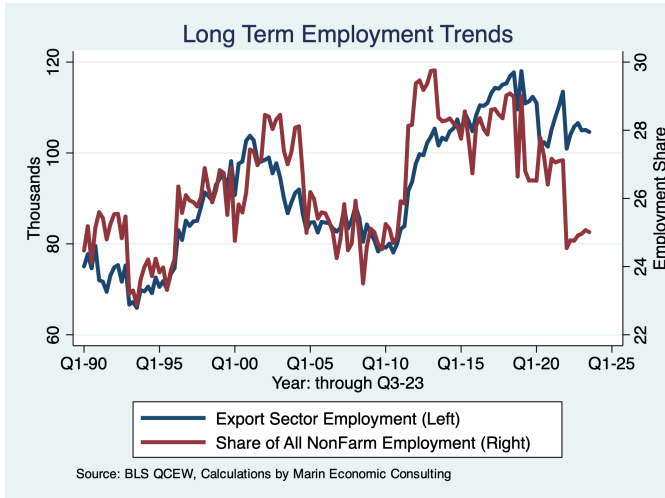
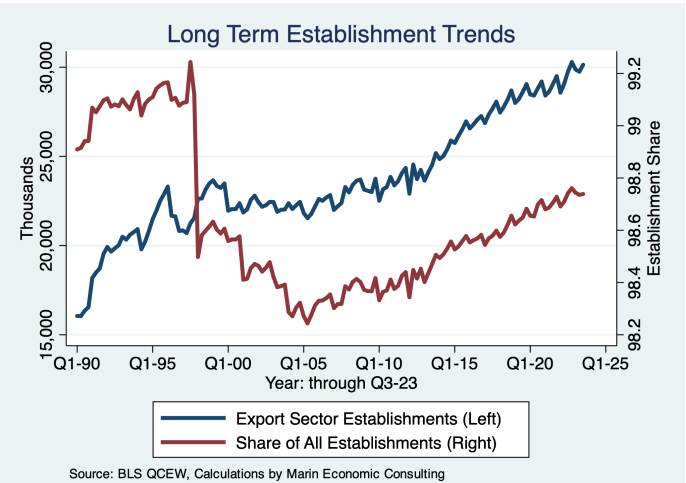


Figure 1 - 3: Establishment Growth



2. Overview of Employment Changes Since the Onset of the Great Recession

Figure 2 - 1: 4-Digit Export Sector Shares

