

Alameda County Weekly Wages

Focus on Post-Recession Recovery

Q 3 – 2015 Update

Produced by:

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Descriptions and References

The contents of this report illustrate the evolution of Alameda County wage patterns over time. This report presents:

Wages: Average weekly wages for the industry in the region. They are inflation adjusted to current dollars using: Consumer Price Index for All Urban Consumers: All Items, from the FRED Database maintained by the St. Louis Federal Reserve Bank.

The data underlying this report are from the Bureau of Labor Statistics: Quarterly Census of Employment and Wages (QCEW). These data are available on a quarterly basis, generally with a 5 month lag from the end of the quarter to the release of the data.

QCEW: The Quarterly Census of Employment and Wages (QCEW) program publishes a quarterly count of employment and wages reported by employers covering 98 percent of U.S. jobs, available at the county, MSA, state and national levels by industry. <http://www.bls.gov/cew/home.htm>

Time Period: The data extend from Q1-1990 through Q3 - 2015

Seasonality: There is a significant seasonal component to many industries. The QCEW data are not seasonally adjusted. Rather than seasonally adjusting the data, most comparisons in this report are between the same quarter in different years. The data presented are therefore the actual employment levels and wages (inflation adjusted) compared across years.

A particular focus of this report is on the post-Great Recession recovery. This is accomplished by comparing the most recent quarter of data to the same quarter in 2007, the last non-recessionary year for most of California and the United States.

Notes:

Notes: There are occasions where the data displayed seem to reflect implausible increases in either employment or wages. These changes are as reported in the QCEW data. For a closer look at these changes, please contact: Jon@MarinEconomicConsulting.com

Overview of Wage Changes Since the Onset of the Great Recession

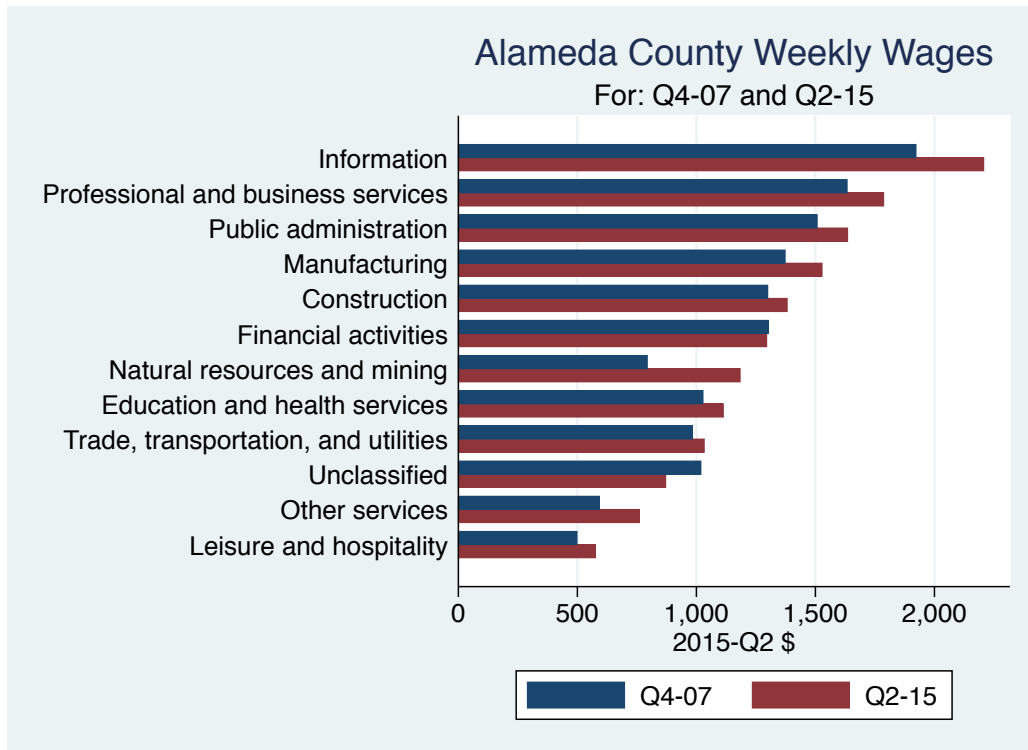


Table: Quarterly Summary for Q 3 – 2015

Sector	Levels in Q 3 – 2015		Change vs Q 3 in 2007					
	Employment	Wages	Relative to:		Employment		Wages	
			Bay	U.S.			Bay	U.S.
Information	15,088	2,325.9	0.6	1.3	-2,303	763.47	-0.14	0.09
Professional and business services	131,666	1,800.6	0.9	1.5	24,316	377.32	-0.07	0.03
Public administration	23,591	1,785.5	1.1	1.5	-5,036	408.25	0.07	0.11
Manufacturing	71,644	1,616.0	0.6	1.4	-1,215	309.00	-0.00	0.06
Construction	42,117	1,442.9	1.0	1.3	-4,189	286.24	0.01	0.01
Financial activities	23,359	1,324.4	0.6	0.9	-9,769	114.38	-0.10	-0.09
All industries	727,554	1,289.0	0.8	1.3	46,014	208.00	-0.07	0.00
Natural resources and mining	632	1,207.0	1.5	1.2	-386	356.00	0.27	0.14
Education and health services	165,232	1,118.9	1.0	1.2	41,640	165.61	0.02	-0.00
Trade, transportation, and utilities	145,973	1,062.4	0.9	1.3	-2,317	92.70	-0.09	-0.08
Unclassified	4,065	881.0	0.8	1.0	4,055	383.00	0.17	0.38
Other services	24,257	773.0	1.0	1.2	-7,703	215.00	0.01	0.11
Leisure and hospitality	72,806	566.4	1.0	1.4	13,194	76.99	-0.06	-0.03
Total	1,447,985							

Source: BLS, QCEW; Calculations by Marin Economic Consulting

Weekly Wages Over Time

Table: Summary of Weekly Wages versus the Bay Area as A Whole

Sector	Q 3 – 2015		Relative Wages: Q 3 of Each Year					
	Employment	Wages	1990	1995	2001	2004	2007	2015
Information	15,088	2,325.9	0.90	0.81	0.76	0.84	0.70	0.55
Professional and business services	131,666	1,800.6	0.91	0.87	0.83	0.86	0.92	0.85
Public administration	23,591	1,785.5	1.01	0.99	1.08	1.04	0.99	1.06
Manufacturing	71,644	1,616.0	0.81	0.81	0.78	0.77	0.65	0.65
Construction	42,117	1,442.9	1.04	1.01	0.98	1.04	1.01	1.02
Financial activities	23,359	1,324.4	0.82	0.74	0.67	0.74	0.69	0.60
All industries	727,554	1,289.0	0.93	0.92	0.87	0.91	0.88	0.80
Natural resources and mining	632	1,207.0	1.22	1.02	1.52	1.37	1.21	1.49
Education and health services	165,232	1,118.9	1.00	1.06	0.98	0.99	0.95	0.97
Trade, transportation, and utilities	145,973	1,062.4	0.98	0.99	0.99	1.01	1.02	0.93
Unclassified	4,065	881.0			1.04	0.85	0.62	0.79
Other services	24,257	773.0	1.00	0.95	0.91	0.98	0.97	0.98
Leisure and hospitality	72,806	566.4	0.98	0.94	1.05	1.06	1.08	1.02

Source: BLS, QCEW; Calculations by Marin Economic Consulting

Table: Summary of Weekly Wages versus California as A Whole

Sector	Q 3 – 2015		Relative Wages: Q 3 of Each Year					
	Employment	Wages	1990	1995	2001	2004	2007	2015
Information	15,088	2,325.9	0.91	0.90	0.95	1.10	0.98	0.89
Professional and business services	131,666	1,800.6	1.01	1.08	1.15	1.17	1.27	1.22
Public administration	23,591	1,785.5	1.06	1.05	1.20	1.13	1.11	1.19
Manufacturing	71,644	1,616.0	1.01	1.11	1.14	1.15	1.07	1.05
Construction	42,117	1,442.9	1.18	1.17	1.23	1.24	1.19	1.22
Financial activities	23,359	1,324.4	0.88	0.85	0.82	0.90	0.89	0.80
All industries	727,554	1,289.0	1.05	1.10	1.14	1.17	1.16	1.14
Natural resources and mining	632	1,207.0	1.74	1.44	2.48	1.73	1.56	1.75
Education and health services	165,232	1,118.9	1.01	1.13	1.11	1.14	1.09	1.15
Trade, transportation, and utilities	145,973	1,062.4	1.09	1.10	1.17	1.17	1.20	1.14
Unclassified	4,065	881.0			1.38	0.85	0.57	0.98
Other services	24,257	773.0	1.04	1.04	1.11	1.17	1.13	1.11
Leisure and hospitality	72,806	566.4	0.99	0.97	1.12	1.09	1.14	1.13

Source: BLS, QCEW; Calculations by Marin Economic Consulting

Table: Summary of Weekly Wages versus the United States as A Whole

Sector	Q 3 – 2015		Relative Wages: Q 3 of Each Year					
	Employment	Wages	1990	1995	2001	2004	2007	2015
Information	15,088	2,325.9	1.05	1.02	1.21	1.42	1.26	1.35
Professional and business services	131,666	1,800.6	1.05	1.19	1.31	1.31	1.42	1.45
Public administration	23,591	1,785.5	1.30	1.30	1.51	1.44	1.41	1.52
Manufacturing	71,644	1,616.0	1.14	1.27	1.35	1.35	1.32	1.38
Construction	42,117	1,442.9	1.33	1.32	1.37	1.34	1.32	1.34
Financial activities	23,359	1,324.4	0.95	0.93	0.94	1.05	1.01	0.92
All industries	727,554	1,289.0	1.16	1.21	1.29	1.33	1.32	1.32
Natural resources and mining	632	1,207.0	1.20	0.97	1.69	1.21	1.04	1.18
Education and health services	165,232	1,118.9	1.09	1.20	1.21	1.26	1.23	1.23
Trade, transportation, and utilities	145,973	1,062.4	1.25	1.25	1.31	1.31	1.35	1.27
Unclassified	4,065	881.0			1.22	0.83	0.63	1.01
Other services	24,257	773.0	1.12	1.05	1.08	1.12	1.05	1.16
Leisure and hospitality	72,806	566.4	1.18	1.08	1.30	1.35	1.38	1.35

Source: BLS, QCEW; Calculations by Marin Economic Consulting

Graphical Display of Weekly Wage Evolution by Industry (Super Sector)

Graphs present only Q 3 data for each year.

Figure 1: **1022: Information**

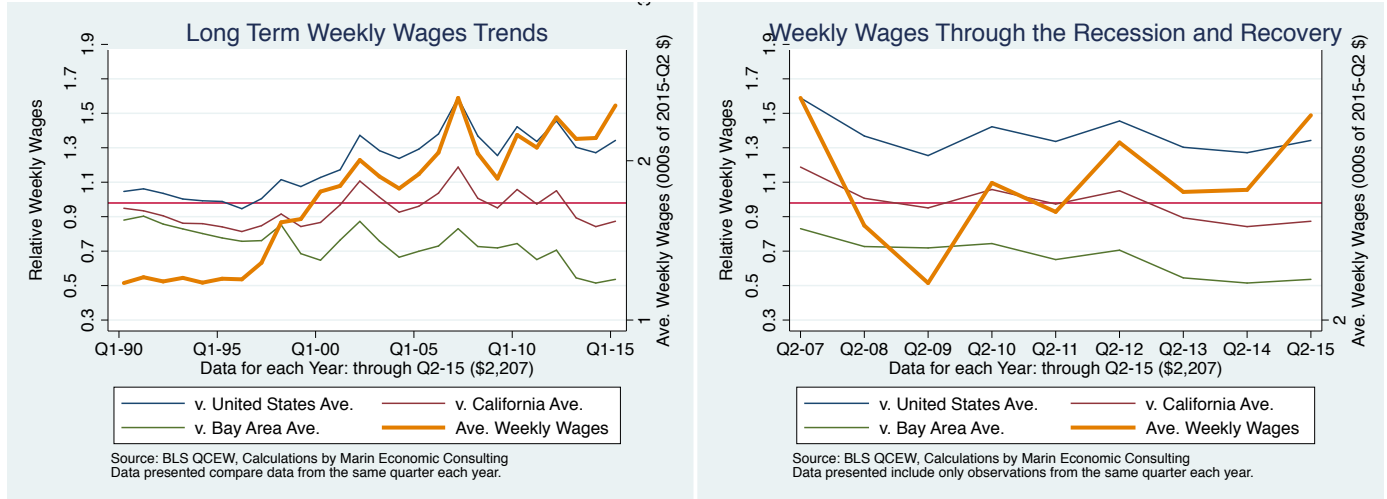


Figure 2: **1024: Professional and business services**

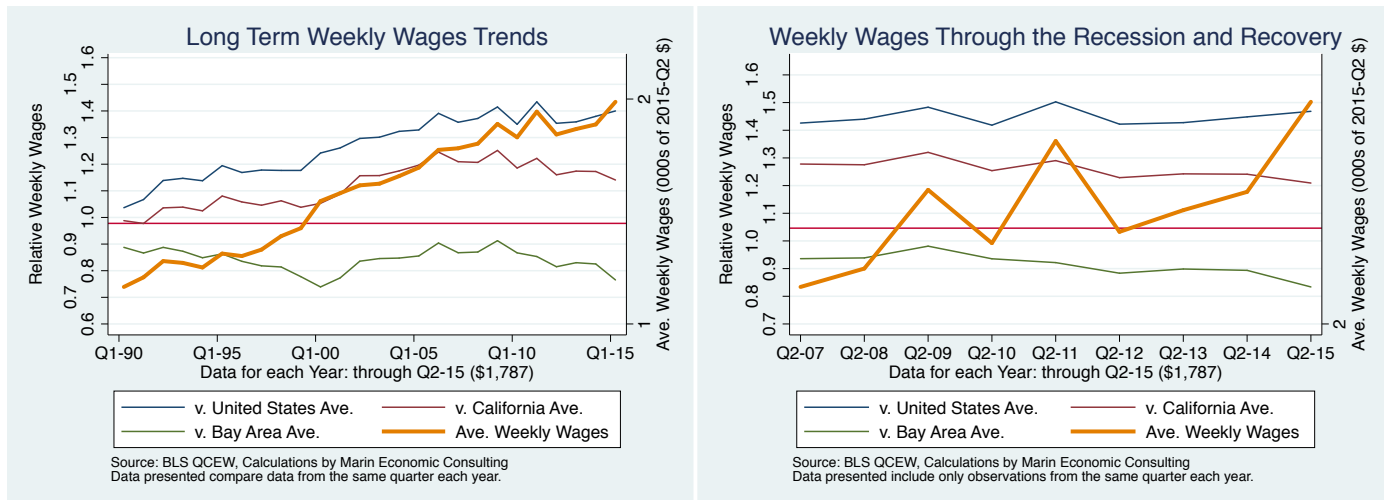


Figure 3: 1028: Public administration

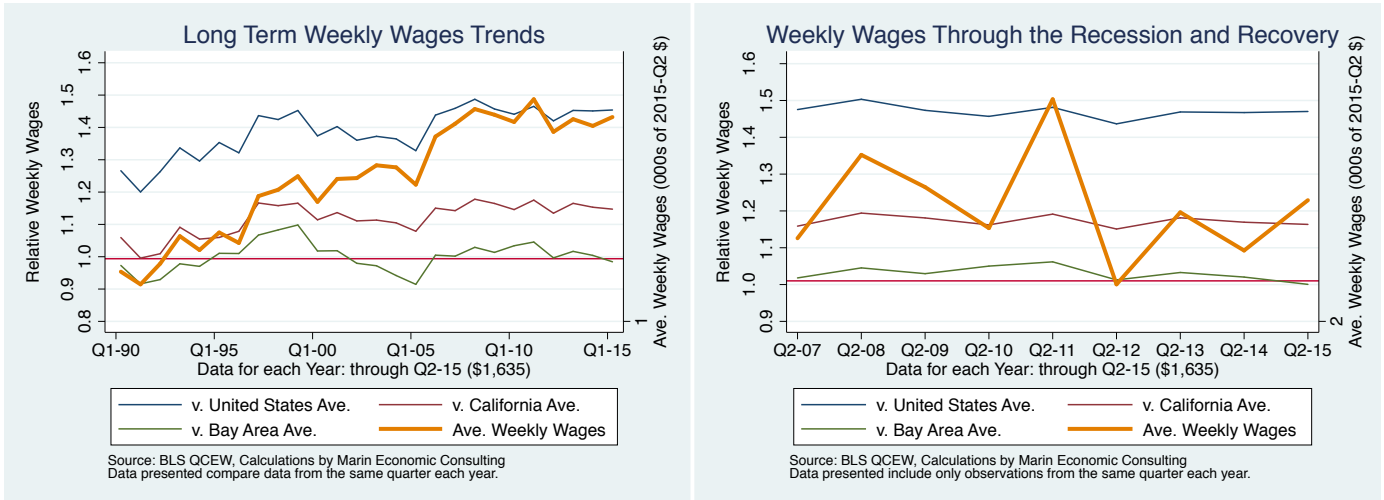


Figure 4: 1013: Manufacturing

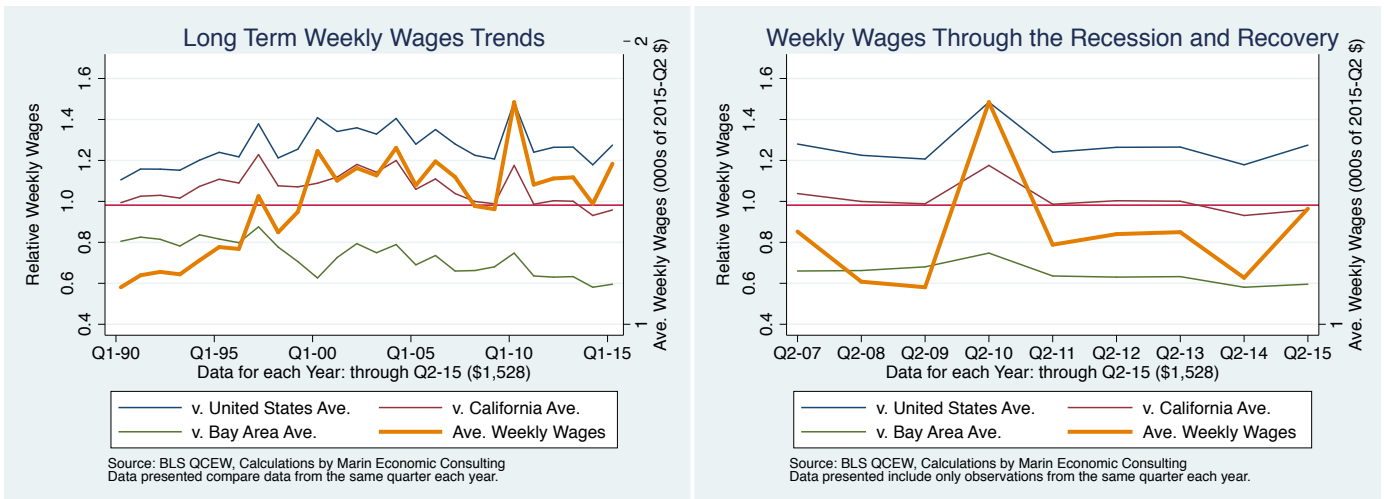


Figure 5: 1012: Construction

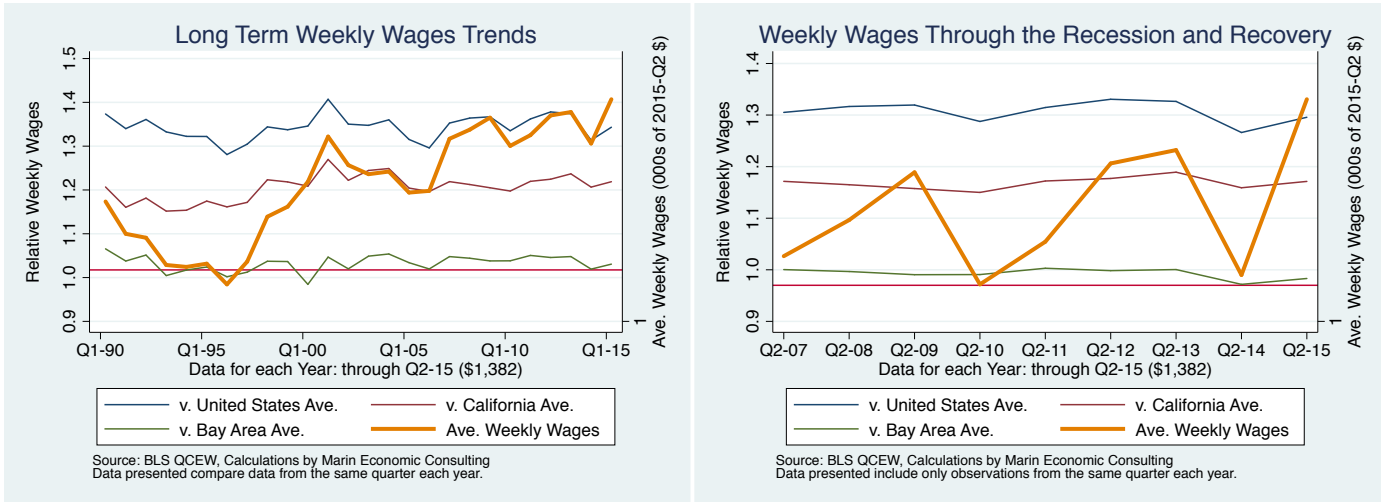


Figure 6: 1023: Financial activities

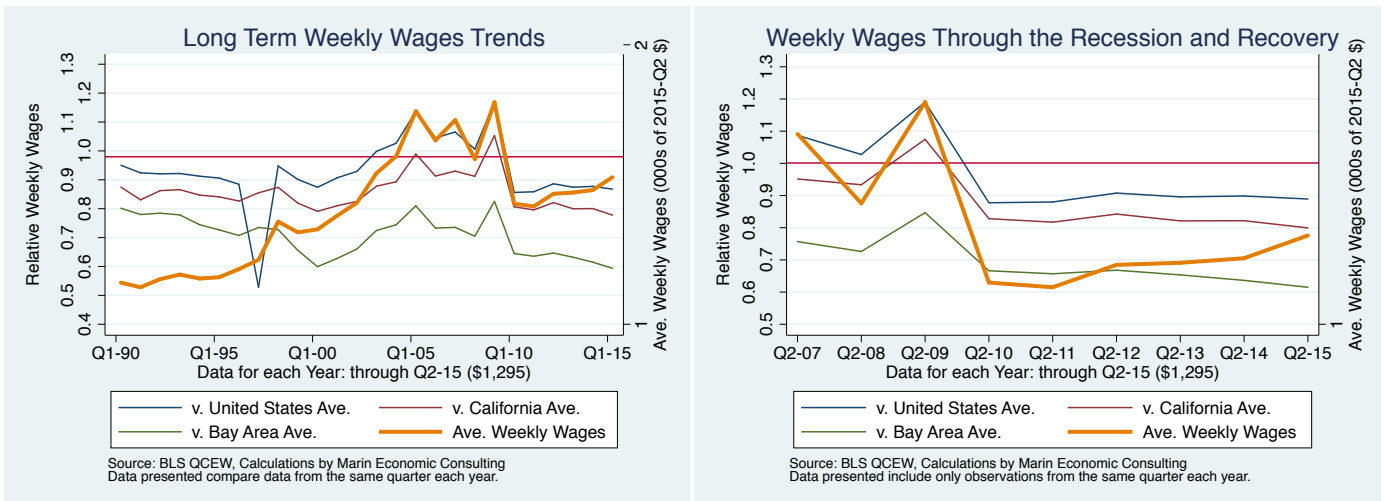


Figure 7: **10: All industries**

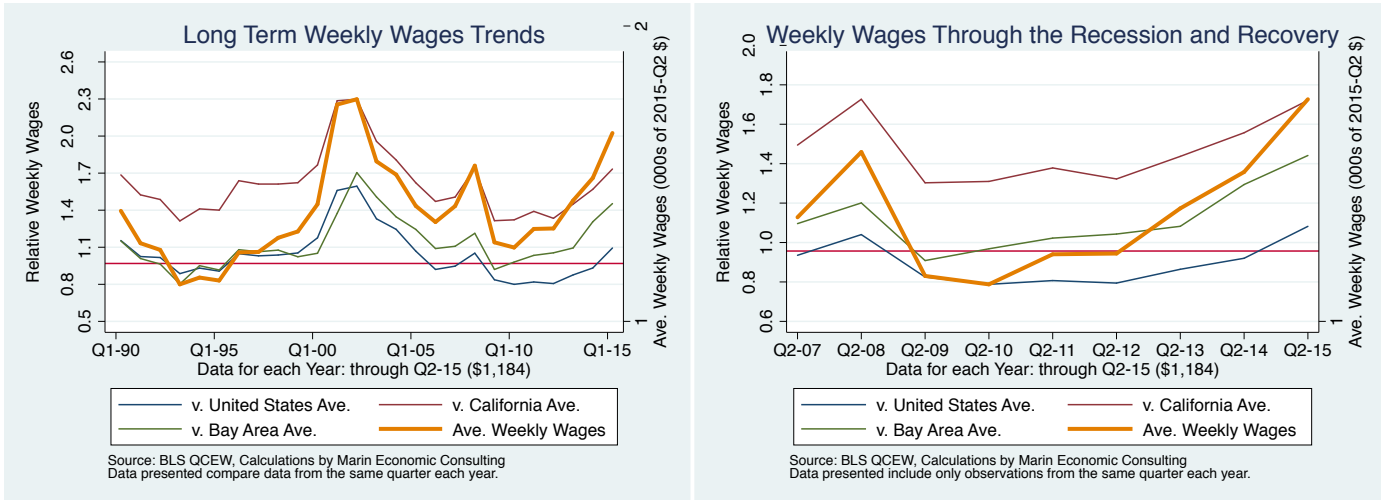


Figure 8: **1011: Natural resources and mining**

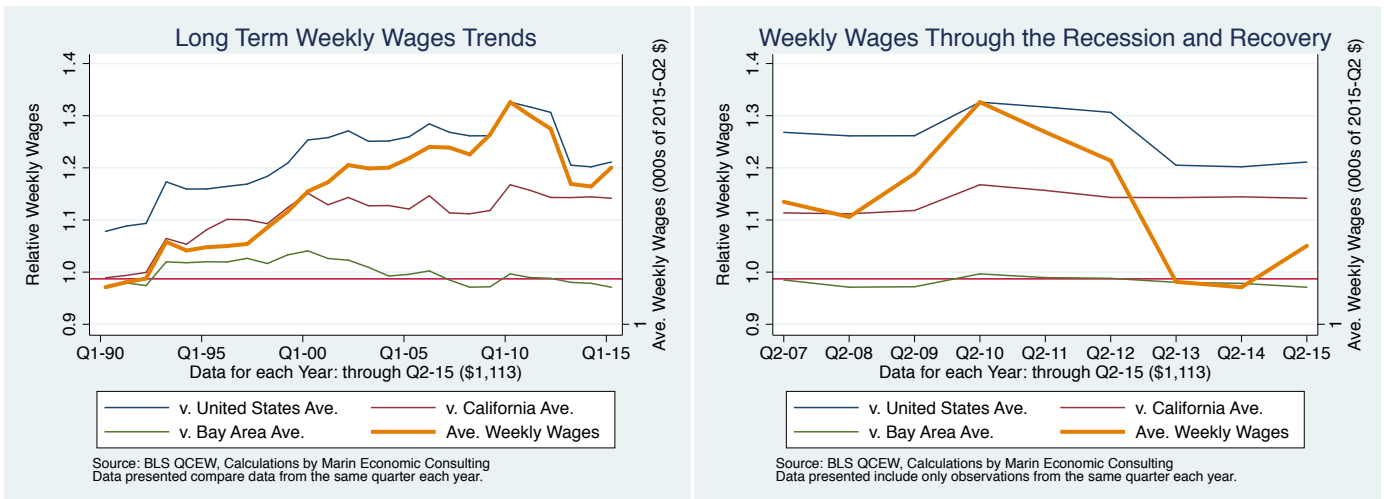


Figure 9: 1025: Education and health services

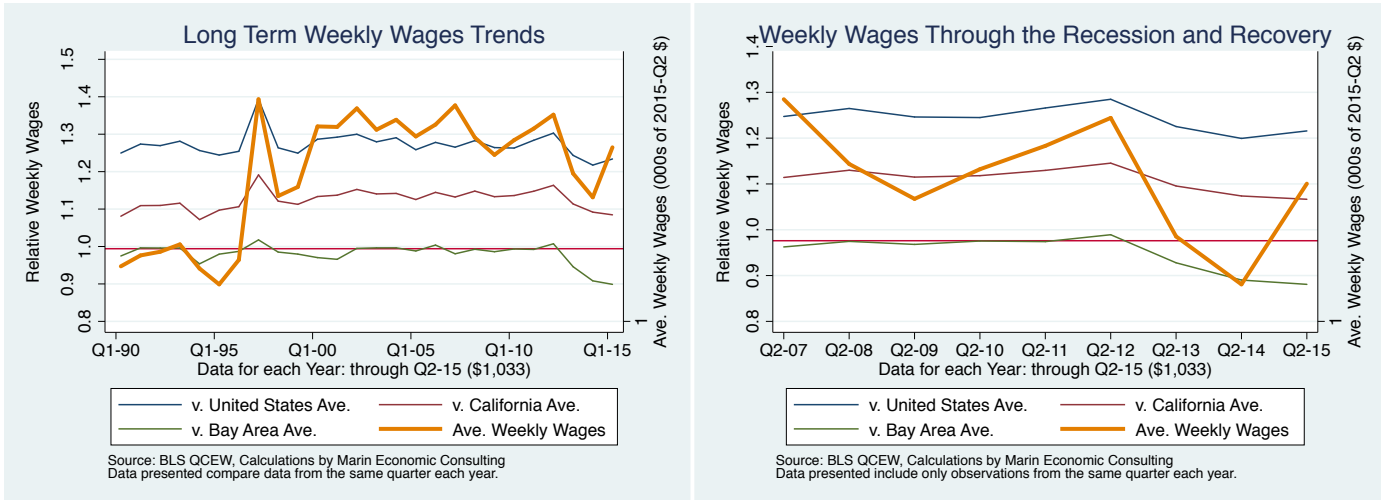


Figure 10: 1021: Trade, transportation, and utilities

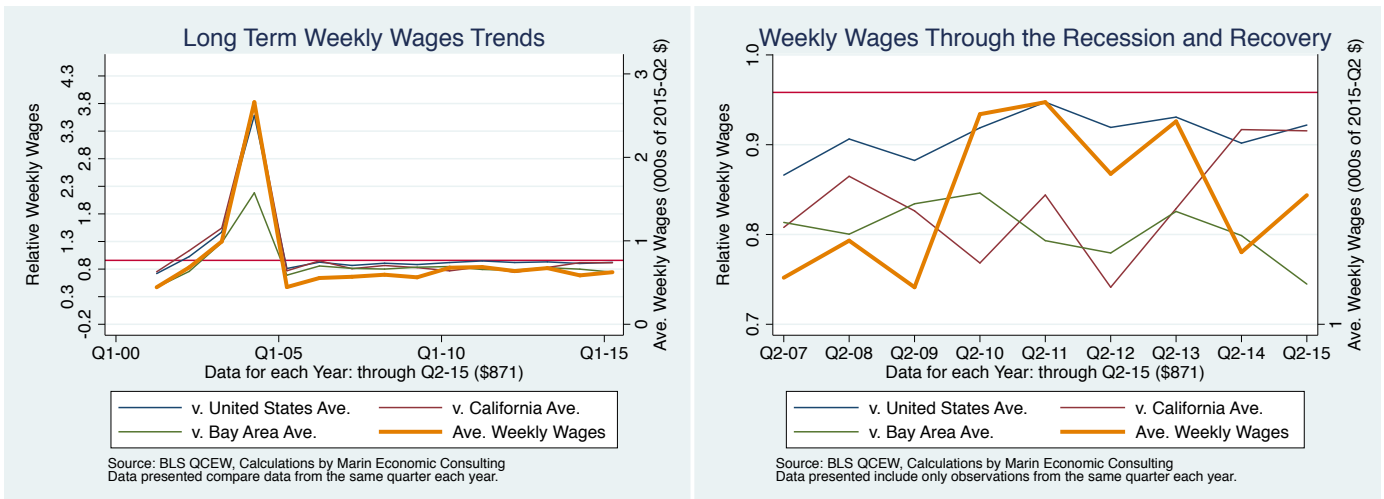


Figure 11: 1029: Unclassified

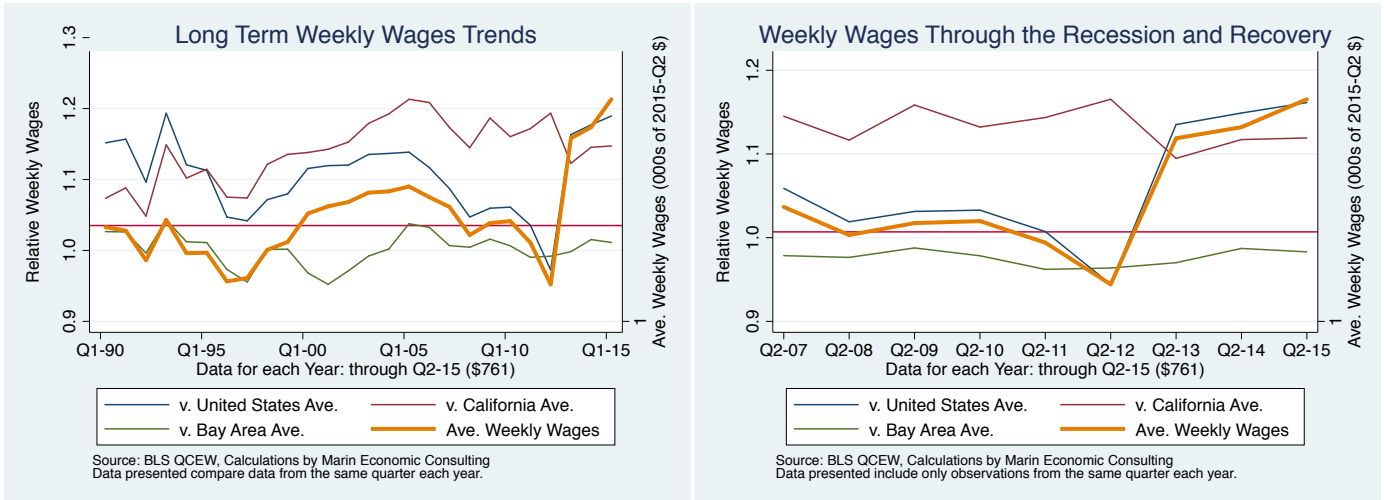


Figure 12: 1027: Other services

