

Humboldt County Weekly Wages

Focus on Post-Recession Recovery

Q 3 – 2015 Update

Produced by:

Marin Economic Consulting

March 16, 2016

Jon Haveman, Principal

415-336-5705 or Jon@MarinEconomicConsulting.com

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1. Descriptions and References

The contents of this report illustrate the evolution of Humboldt County wage patterns over time. This report presents:

Wages: Average weekly wages for the industry in the region. They are inflation adjusted to current dollars using: Consumer Price Index for All Urban Consumers: All Items, from the FRED Database maintained by the St. Louis Federal Reserve Bank.

The data underlying this report are from the Bureau of Labor Statistics: Quarterly Census of Employment and Wages (QCEW). These data are available on a quarterly basis, generally with a 5 month lag from the end of the quarter to the release of the data.

QCEW: The Quarterly Census of Employment and Wages (QCEW) program publishes a quarterly count of employment and wages reported by employers covering 98 percent of U.S. jobs, available at the county, MSA, state and national levels by industry. <http://www.bls.gov/cew/home.htm>

Time Period: The data extend from Q1-1990 through Q3 - 2015

Seasonality: There is a significant seasonal component to many industries. The QCEW data are not seasonally adjusted. Rather than seasonally adjusting the data, most comparisons in this report are between the same quarter in different years. The data presented are therefore the actual employment levels and wages (inflation adjusted) compared across years.

A particular focus of this report is on the post-Great Recession recovery. This is accomplished by comparing the most recent quarter of data to the same quarter in 2007, the last non-recessionary year for most of California and the United States.

Notes:

Notes: There are occasions where the data displayed seem to reflect implausible increases in either employment or wages. These changes are as reported in the QCEW data. For a closer look at these changes, please contact: Jon@MarinEconomicConsulting.com

2. Overview of Wage Changes Since the Onset of the Great Recession

Figure 2 - 1

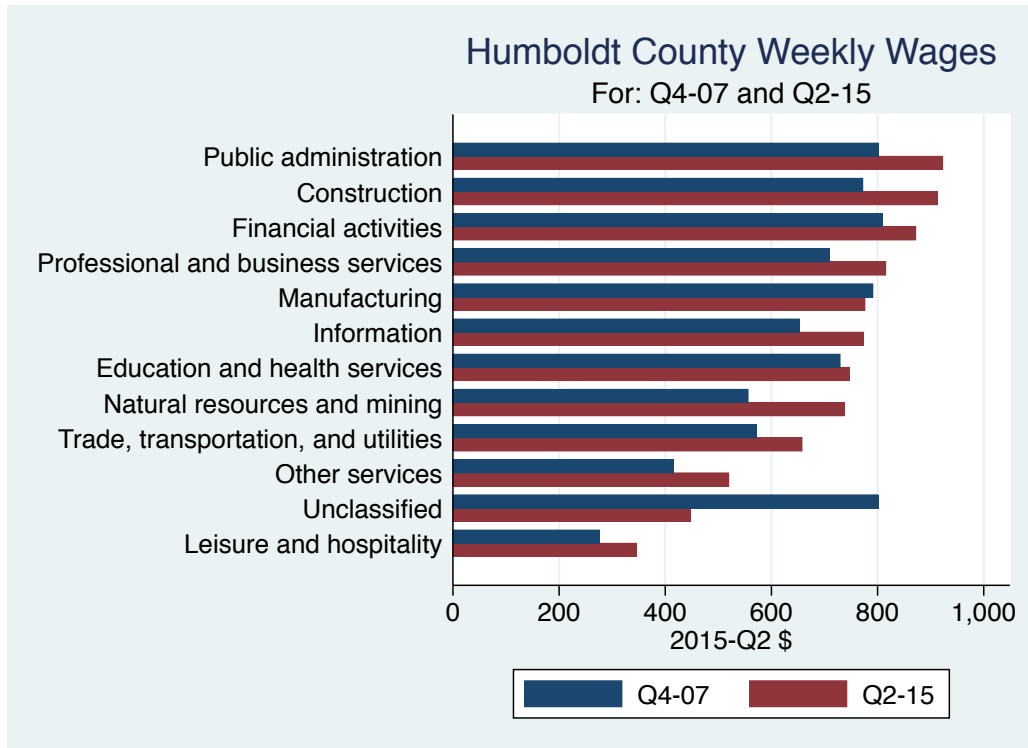


Table 2.1: Quarterly Summary for Q 3 – 2015

Sector	Levels in Q 3 – 2015				Change vs Q 3 in 2007			
	Employment	Wages	Relative to:		Employment	Wages	Relative to:	
			Bay	U.S.			Bay	U.S.
Financial activities	1,631	946.0	0.4	0.7	-316	163.55	-0.02	0.00
Construction	1,849	939.0	0.7	0.9	-736	181.00	0.00	0.00
Public administration	4,064	918.0	0.5	0.8	-1,047	72.87	-0.06	-0.09
Professional and business services	2,719	856.1	0.4	0.7	-445	197.15	-0.02	0.03
Information	468	825.0	0.2	0.5	-251	230.00	-0.07	-0.00
Natural resources and mining	1,275	791.0	1.0	0.8	-561	160.00	0.07	0.00
Manufacturing	2,033	777.0	0.3	0.7	-1,187	4.00	-0.07	-0.12
Education and health services	12,785	742.1	0.6	0.8	2,600	55.46	-0.04	-0.07
All industries	46,467	714.0	0.4	0.7	-1,937	100.00	-0.05	-0.02
Trade, transportation, and utilities	9,747	681.2	0.6	0.8	-506	128.27	0.02	0.04
Other services	1,899	538.5	0.7	0.8	-606	124.52	-0.04	0.03
Unclassified	233	391.0	0.3	0.4	233	88.00	-0.03	0.06
Leisure and hospitality	6,677	359.8	0.6	0.9	103	82.16	0.04	0.07
Total	91,848							

Source: BLS, QCEW; Calculations by Marin Economic Consulting

3. Weekly Wages Over Time

Table3.1: Summary of Weekly Wages versus the Bay Area as A Whole

Sector	Q 3 – 2015		Relative Wages: Q 3 of Each Year					
	Employment	Wages	1990	1995	2001	2004	2007	2015
Financial activities	1,631	946.0	0.56	0.51	0.41	0.48	0.45	0.43
Construction	1,849	939.0	0.75	0.68	0.56	0.66	0.66	0.66
Public administration	4,064	918.0	0.64	0.64	0.55	0.61	0.61	0.55
Professional and business services	2,719	856.1	0.63	0.53	0.39	0.40	0.42	0.41
Information	468	825.0	0.53	0.42	0.34	0.32	0.26	0.20
Natural resources and mining	1,275	791.0	1.10	1.19	0.82	1.05	0.90	0.97
Manufacturing	2,033	777.0	0.74	0.56	0.46	0.45	0.39	0.31
Education and health services	12,785	742.1	0.81	0.75	0.73	0.72	0.69	0.64
All industries	46,467	714.0	0.70	0.60	0.50	0.52	0.50	0.45
Trade, transportation, and utilities	9,747	681.2	0.68	0.64	0.56	0.59	0.58	0.60
Other services	1,899	538.5	0.70	0.63	0.64	0.66	0.72	0.68
Unclassified	233	391.0			0.52	0.55	0.37	0.35
Leisure and hospitality	6,677	359.8	0.70	0.65	0.58	0.60	0.61	0.65

Source: BLS, QCEW; Calculations by Marin Economic Consulting

Table3.2: Summary of Weekly Wages versus California as A Whole

Sector	Q 3 – 2015		Relative Wages: Q 3 of Each Year					
	Employment	Wages	1990	1995	2001	2004	2007	2015
Financial activities	1,631	946.0	0.60	0.59	0.51	0.57	0.57	0.57
Construction	1,849	939.0	0.85	0.79	0.71	0.79	0.78	0.79
Public administration	4,064	918.0	0.67	0.67	0.62	0.67	0.68	0.61
Professional and business services	2,719	856.1	0.69	0.65	0.53	0.54	0.59	0.58
Information	468	825.0	0.54	0.47	0.42	0.42	0.38	0.32
Natural resources and mining	1,275	791.0	1.57	1.68	1.34	1.33	1.16	1.15
Manufacturing	2,033	777.0	0.92	0.77	0.67	0.67	0.63	0.51
Education and health services	12,785	742.1	0.82	0.80	0.83	0.83	0.78	0.76
All industries	46,467	714.0	0.79	0.72	0.65	0.67	0.66	0.63
Trade, transportation, and utilities	9,747	681.2	0.75	0.71	0.66	0.68	0.69	0.73
Other services	1,899	538.5	0.73	0.69	0.78	0.79	0.84	0.77
Unclassified	233	391.0			0.69	0.55	0.35	0.43
Leisure and hospitality	6,677	359.8	0.71	0.67	0.62	0.62	0.65	0.72

Source: BLS, QCEW; Calculations by Marin Economic Consulting

Table3.3: Summary of Weekly Wages versus the United States as A Whole

Sector	Q 3 – 2015		Relative Wages: Q 3 of Each Year					
	Employment	Wages	1990	1995	2001	2004	2007	2015
Financial activities	1,631	946.0	0.65	0.64	0.58	0.67	0.65	0.66
Construction	1,849	939.0	0.95	0.89	0.79	0.86	0.87	0.87
Public administration	4,064	918.0	0.83	0.83	0.78	0.85	0.87	0.78
Professional and business services	2,719	856.1	0.72	0.72	0.61	0.61	0.66	0.69
Information	468	825.0	0.62	0.53	0.54	0.54	0.48	0.48
Natural resources and mining	1,275	791.0	1.09	1.13	0.91	0.93	0.77	0.77
Manufacturing	2,033	777.0	1.04	0.88	0.79	0.79	0.78	0.66
Education and health services	12,785	742.1	0.89	0.85	0.90	0.91	0.88	0.81
All industries	46,467	714.0	0.87	0.79	0.74	0.76	0.75	0.73
Trade, transportation, and utilities	9,747	681.2	0.86	0.81	0.74	0.77	0.77	0.81
Other services	1,899	538.5	0.78	0.69	0.76	0.75	0.78	0.81
Unclassified	233	391.0			0.61	0.53	0.39	0.45
Leisure and hospitality	6,677	359.8	0.84	0.75	0.72	0.77	0.78	0.86

Source: BLS, QCEW; Calculations by Marin Economic Consulting

4. Graphical Display of Weekly Wage Evolution by Industry (Super Sector)

Graphs present only Q 3 data for each year.

Figure 4 - 1: 1023: Financial activities

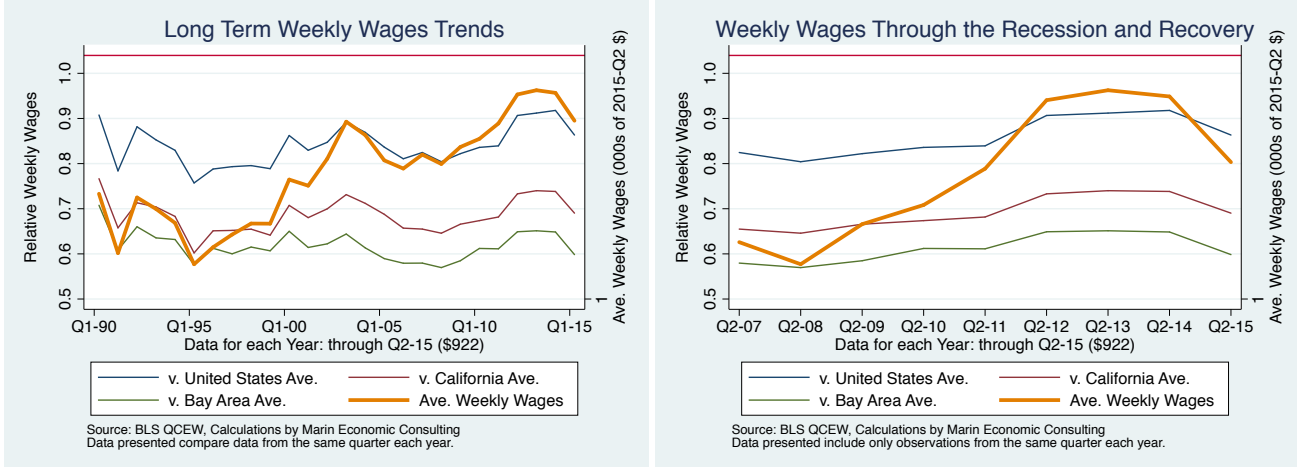


Figure 4 - 2: 1012: Construction

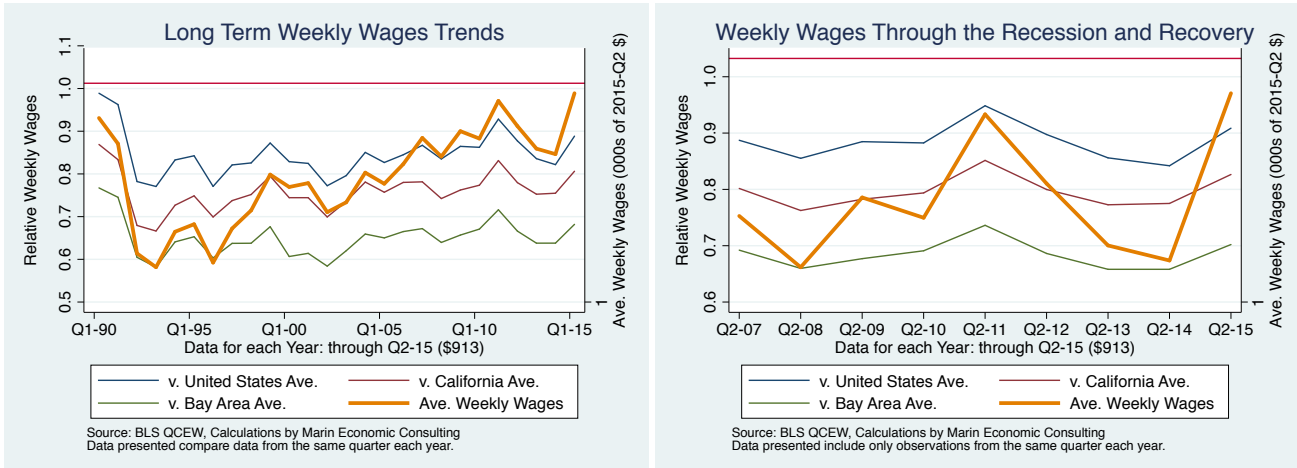


Figure 4 - 3: 1028: Public administration

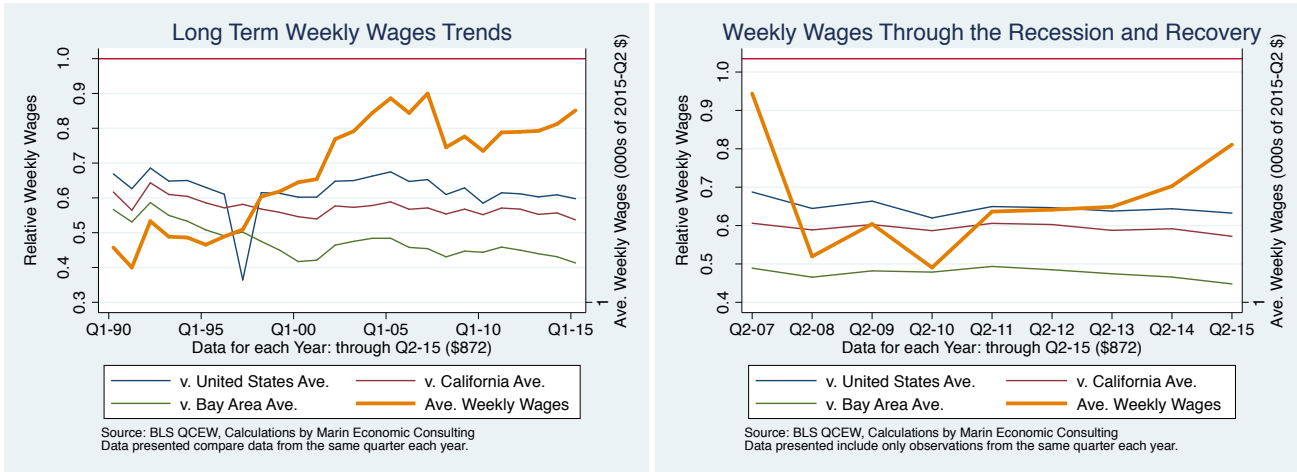


Figure 4 - 4: 1024: Professional and business services

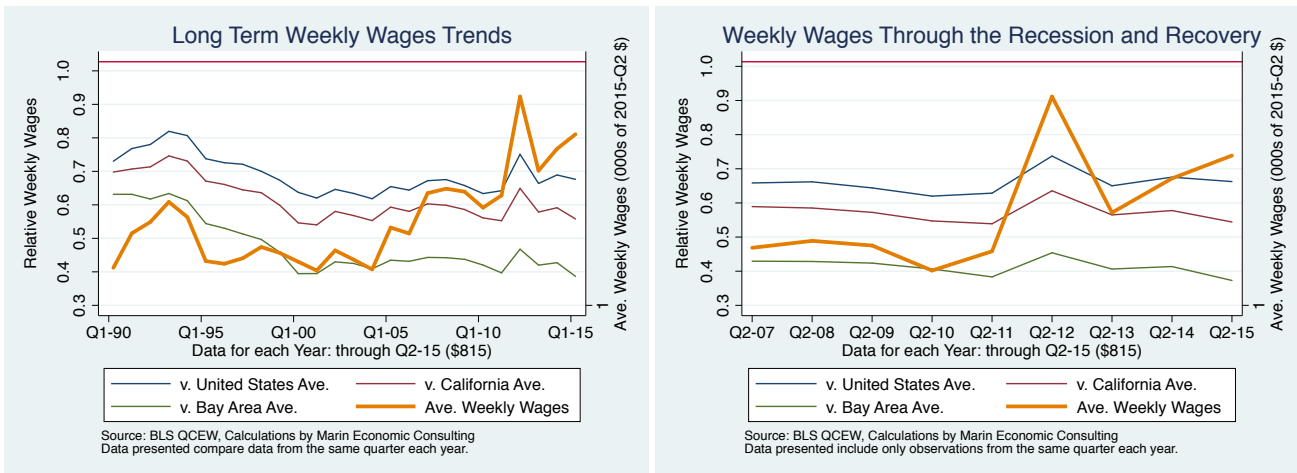


Figure 4 - 5: 1022: Information

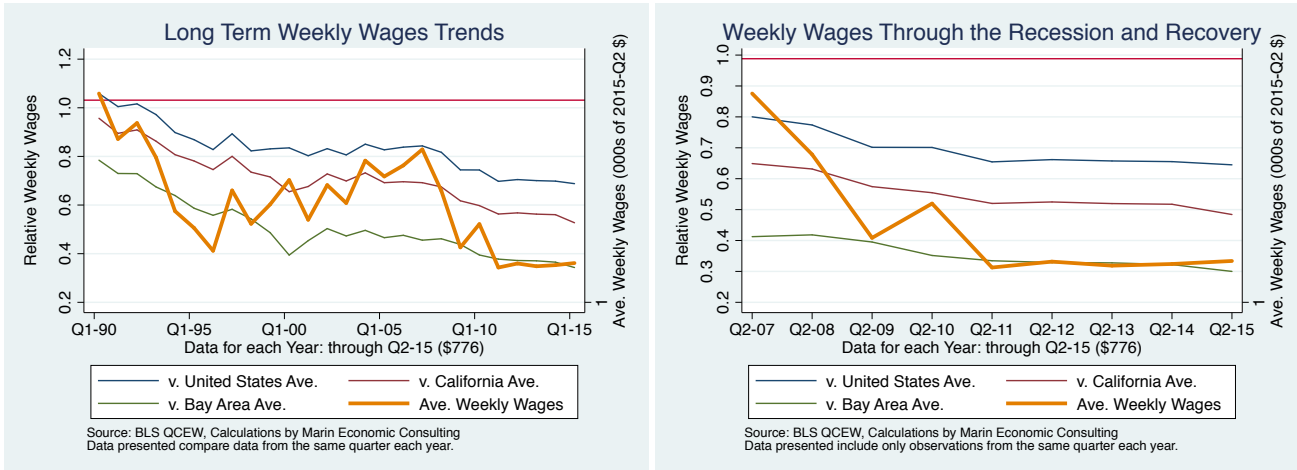


Figure 4 - 6: 1011: Natural resources and mining

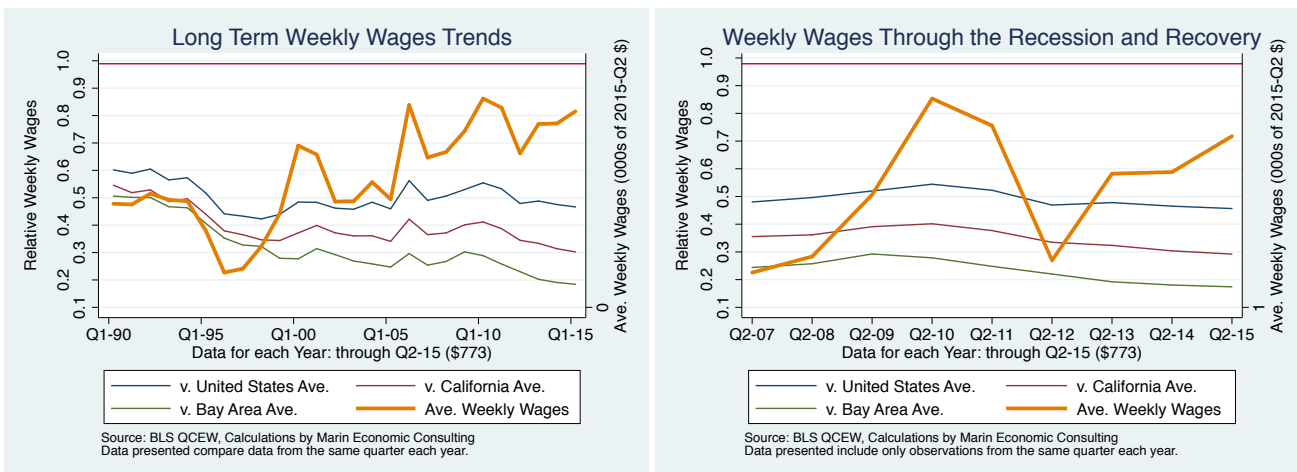


Figure 4 - 7: 1013: Manufacturing

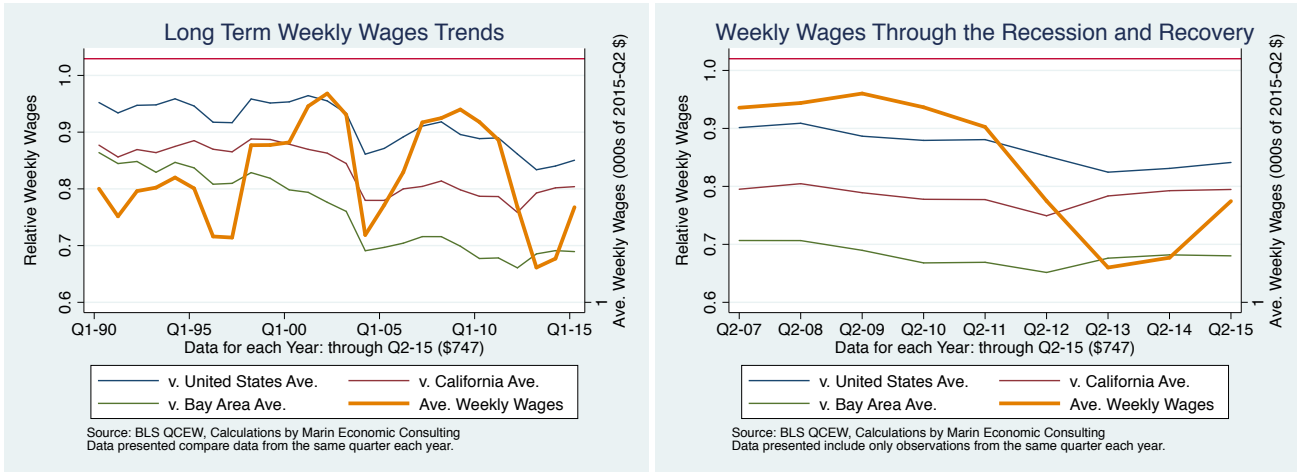


Figure 4 - 8: 1025: Education and health services

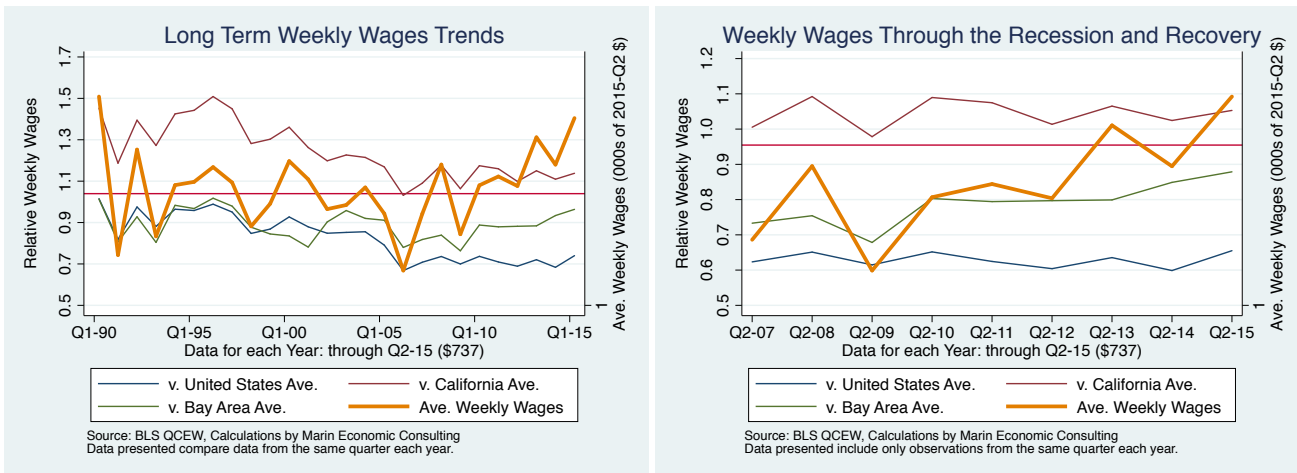


Figure 4 - 9: 10: All industries

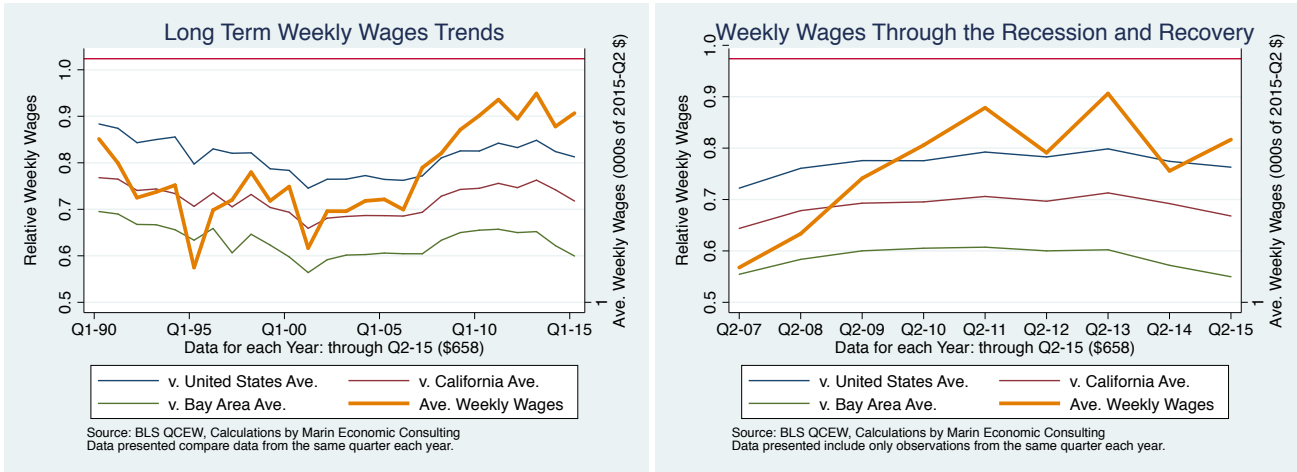


Figure 4 - 10: 1021: Trade, transportation, and utilities

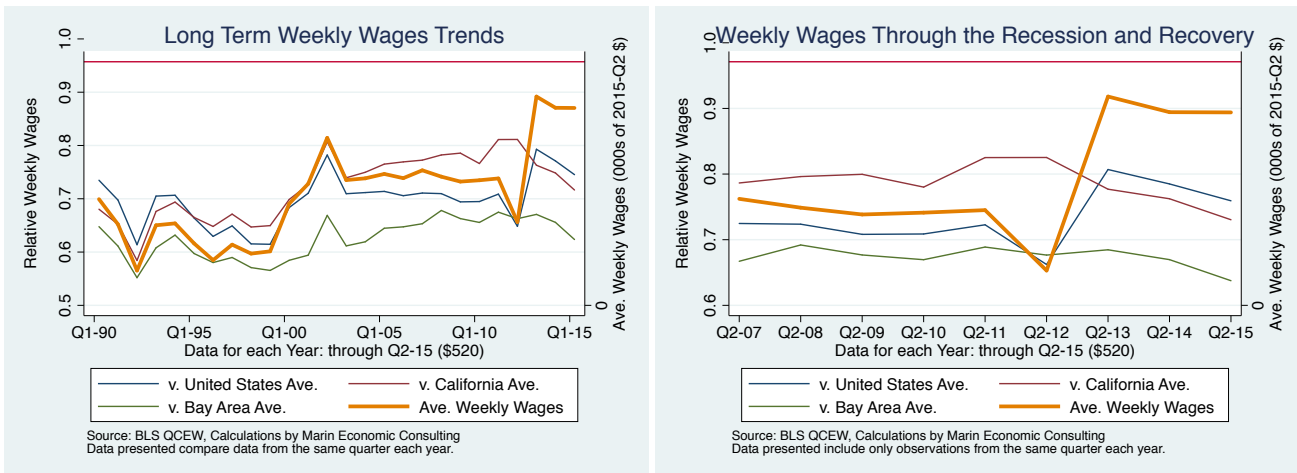


Figure 4 - 11: 1027: Other services

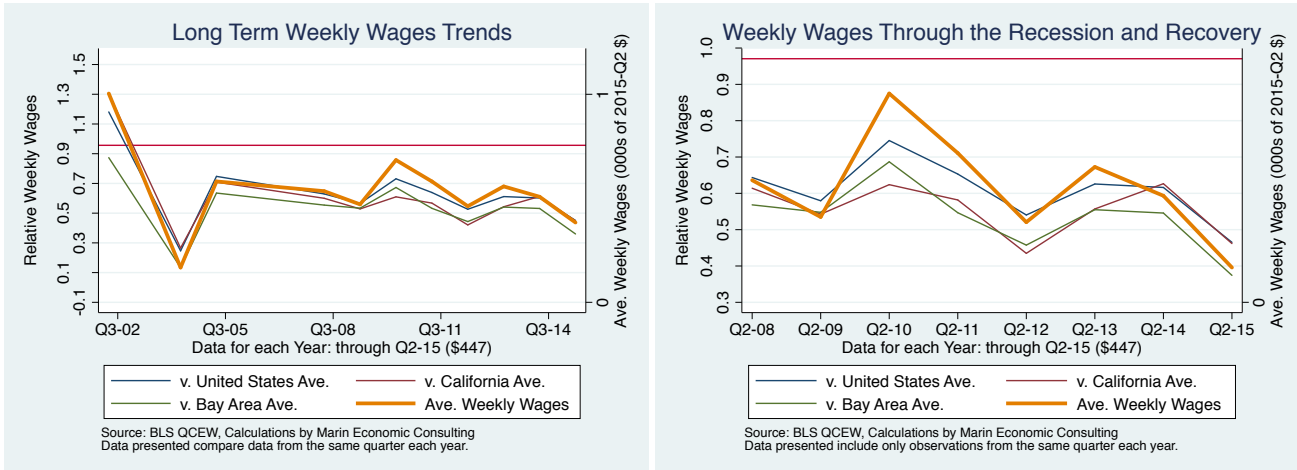


Figure 4 - 12: 1029: Unclassified

