

# San Mateo County Weekly Wages

Focus on Post-Recession Recovery

Q 3 – 2015 Update

*Produced by:*

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March 16, 2016

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## 1. Descriptions and References

The contents of this report illustrate the evolution of San Mateo County wage patterns over time. This report presents:

**Wages:** Average weekly wages for the industry in the region. They are inflation adjusted to current dollars using: Consumer Price Index for All Urban Consumers: All Items, from the FRED Database maintained by the St. Louis Federal Reserve Bank.

The data underlying this report are from the Bureau of Labor Statistics: Quarterly Census of Employment and Wages (QCEW). These data are available on a quarterly basis, generally with a 5 month lag from the end of the quarter to the release of the data.

**QCEW:** The Quarterly Census of Employment and Wages (QCEW) program publishes a quarterly count of employment and wages reported by employers covering 98 percent of U.S. jobs, available at the county, MSA, state and national levels by industry. <http://www.bls.gov/cew/home.htm>

**Time Period:** The data extend from Q1-1990 through Q3 - 2015

**Seasonality:** There is a significant seasonal component to many industries. The QCEW data are not seasonally adjusted. Rather than seasonally adjusting the data, most comparisons in this report are between the same quarter in different years. The data presented are therefore the actual employment levels and wages (inflation adjusted) compared across years.

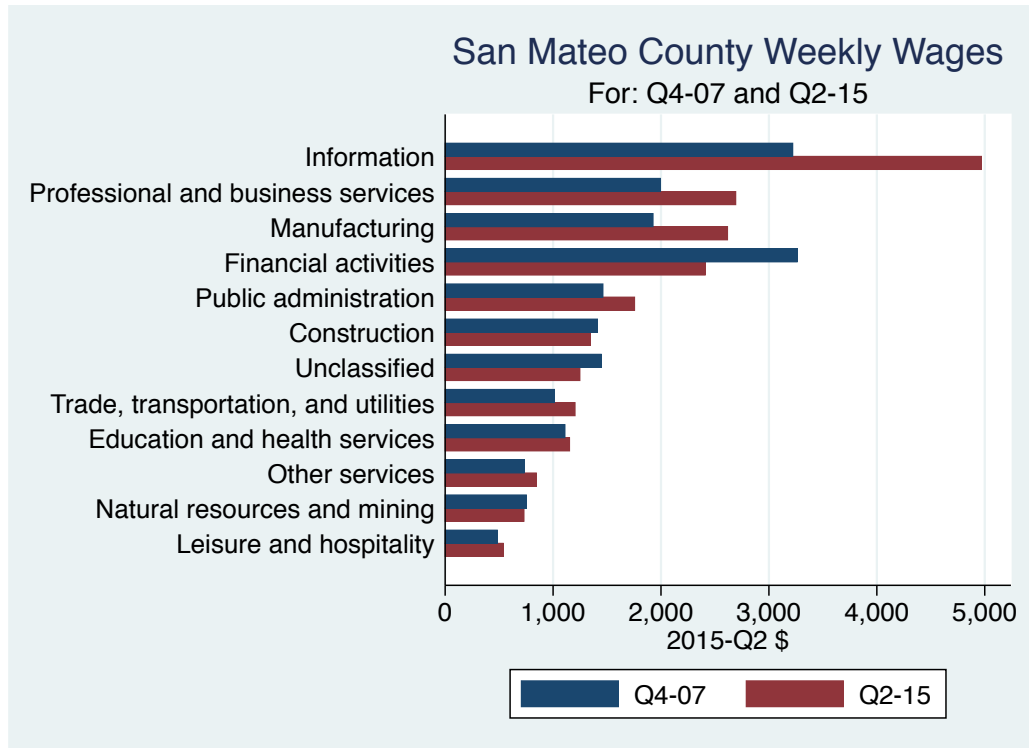
A particular focus of this report is on the post-Great Recession recovery. This is accomplished by comparing the most recent quarter of data to the same quarter in 2007, the last non-recessionary year for most of California and the United States.

Notes:

**Notes:** There are occasions where the data displayed seem to reflect implausible increases in either employment or wages. These changes are as reported in the QCEW data. For a closer look at these changes, please contact: [Jon@MarinEconomicConsulting.com](mailto:Jon@MarinEconomicConsulting.com)

## 2. Overview of Wage Changes Since the Onset of the Great Recession

Figure 2 - 1



**Table 2.1: Quarterly Summary for Q3 – 2015**

Sector	Levels in Q3 – 2015				Change vs Q3 in 2007			
	Employment	Wages	Relative to:		Employment	Wages	Relative to:	
			Bay	U.S.			Bay	U.S.
Information	29,210	5,444.9	1.3	3.2	10,864	2,898.48	0.16	1.10
Professional and business services	77,560	2,555.0	1.2	2.1	13,446	820.91	0.09	0.33
Financial activities	21,817	2,549.0	1.2	1.8	226	496.00	-0.03	0.05
Manufacturing	25,360	2,382.0	1.0	2.0	-5,484	365.00	-0.05	-0.01
All industries	386,780	1,894.0	1.2	1.9	46,063	571.00	0.11	0.33
Public administration	10,490	1,700.6	1.0	1.4	-134	223.92	-0.05	-0.07
Construction	24,327	1,426.6	1.0	1.3	4,742	88.08	-0.16	-0.21
Trade, transportation, and utilities	76,695	1,305.0	1.1	1.6	-1,619	359.89	0.15	0.24
Unclassified	2,203	1,305.0	1.2	1.5	2,196	708.00	0.42	0.74
Education and health services	57,561	1,140.0	1.0	1.2	13,267	159.62	0.01	-0.01
Other services	15,346	860.3	1.1	1.3	1,216	187.38	-0.08	0.03
Natural resources and mining	1,826	670.0	0.8	0.7	-255	85.00	-0.01	-0.06
Leisure and hospitality	43,887	528.2	1.0	1.3	7,284	87.49	-0.02	0.02
<b>Total</b>	<b>773,064</b>							

Source: BLS, QCEW; Calculations by Marin Economic Consulting

### 3. Weekly Wages Over Time

**Table3.1: Summary of Weekly Wages versus the Bay Area as A Whole**

Sector	Q 3 – 2015		Relative Wages: Q 3 of Each Year					
	Employment	Wages	1990	1995	2001	2004	2007	2015
Information	29,210	5,444.9	1.01	1.06	1.22	1.01	1.13	1.30
Professional and business services	77,560	2,555.0	1.06	1.17	1.10	1.14	1.12	1.21
Financial activities	21,817	2,549.0	0.97	1.00	1.06	1.07	1.18	1.15
Manufacturing	25,360	2,382.0	1.24	0.90	0.99	1.01	1.01	0.95
All industries	386,780	1,894.0	1.06	1.03	1.11	1.06	1.07	1.18
Public administration	10,490	1,700.6	1.02	1.02	1.00	1.04	1.06	1.01
Construction	24,327	1,426.6	1.01	1.06	1.47	1.06	1.17	1.01
Trade, transportation, and utilities	76,695	1,305.0	1.11	1.12	1.10	1.03	0.99	1.14
Unclassified	2,203	1,305.0			1.16	1.35	0.74	1.16
Education and health services	57,561	1,140.0	1.06	1.00	0.99	0.98	0.98	0.99
Other services	15,346	860.3	1.08	1.05	1.03	1.08	1.17	1.09
Natural resources and mining	1,826	670.0	0.85	0.87	0.87	1.13	0.84	0.82
Leisure and hospitality	43,887	528.2	1.13	1.05	1.03	0.99	0.97	0.95

Source: BLS, QCEW; Calculations by Marin Economic Consulting

**Table3.2: Summary of Weekly Wages versus California as A Whole**

Sector	Q 3 – 2015		Relative Wages: Q 3 of Each Year					
	Employment	Wages	1990	1995	2001	2004	2007	2015
Information	29,210	5,444.9	1.02	1.18	1.52	1.33	1.61	2.09
Professional and business services	77,560	2,555.0	1.17	1.45	1.52	1.56	1.55	1.73
Financial activities	21,817	2,549.0	1.05	1.15	1.31	1.29	1.50	1.54
Manufacturing	25,360	2,382.0	1.55	1.24	1.45	1.51	1.64	1.55
All industries	386,780	1,894.0	1.20	1.24	1.45	1.36	1.42	1.67
Public administration	10,490	1,700.6	1.07	1.09	1.12	1.13	1.19	1.13
Construction	24,327	1,426.6	1.15	1.23	1.85	1.26	1.38	1.21
Trade, transportation, and utilities	76,695	1,305.0	1.23	1.24	1.29	1.20	1.17	1.40
Unclassified	2,203	1,305.0			1.54	1.36	0.68	1.45
Education and health services	57,561	1,140.0	1.08	1.08	1.12	1.13	1.12	1.17
Other services	15,346	860.3	1.13	1.15	1.25	1.29	1.36	1.23
Natural resources and mining	1,826	670.0	1.21	1.24	1.42	1.43	1.07	0.97
Leisure and hospitality	43,887	528.2	1.14	1.08	1.10	1.02	1.03	1.05

Source: BLS, QCEW; Calculations by Marin Economic Consulting

**Table3.3: Summary of Weekly Wages versus the United States as A Whole**

Sector	Q 3 – 2015		Relative Wages: Q 3 of Each Year					
	Employment	Wages	1990	1995	2001	2004	2007	2015
Information	29,210	5,444.9	1.18	1.33	1.94	1.72	2.05	3.15
Professional and business services	77,560	2,555.0	1.22	1.60	1.74	1.74	1.73	2.06
Financial activities	21,817	2,549.0	1.14	1.25	1.50	1.50	1.72	1.77
Manufacturing	25,360	2,382.0	1.75	1.41	1.70	1.78	2.04	2.03
All industries	386,780	1,894.0	1.32	1.36	1.65	1.54	1.62	1.94
Public administration	10,490	1,700.6	1.33	1.35	1.41	1.44	1.52	1.45
Construction	24,327	1,426.6	1.29	1.38	2.06	1.37	1.53	1.32
Trade, transportation, and utilities	76,695	1,305.0	1.40	1.41	1.45	1.34	1.31	1.55
Unclassified	2,203	1,305.0			1.36	1.32	0.76	1.49
Education and health services	57,561	1,140.0	1.16	1.14	1.22	1.25	1.26	1.25
Other services	15,346	860.3	1.21	1.16	1.22	1.23	1.26	1.29
Natural resources and mining	1,826	670.0	0.84	0.83	0.97	1.00	0.71	0.65
Leisure and hospitality	43,887	528.2	1.36	1.20	1.28	1.27	1.25	1.26

Source: BLS, QCEW; Calculations by Marin Economic Consulting

## 4. Graphical Display of Weekly Wage Evolution by Industry (Super Sector)

Graphs present only Q 3 data for each year.

Figure 4 - 1: 1022: Information

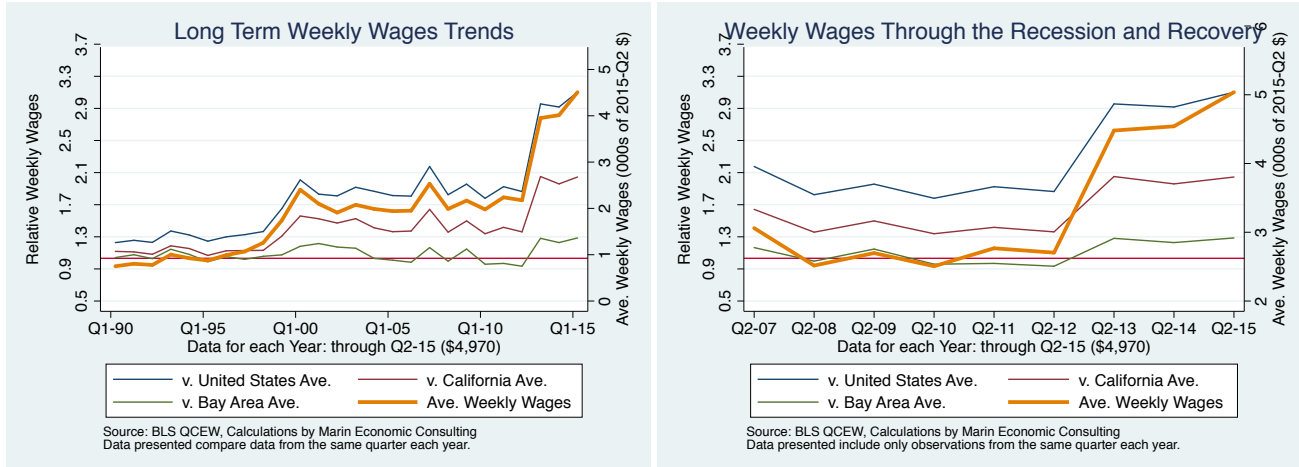


Figure 4 - 2: 1024: Professional and business services

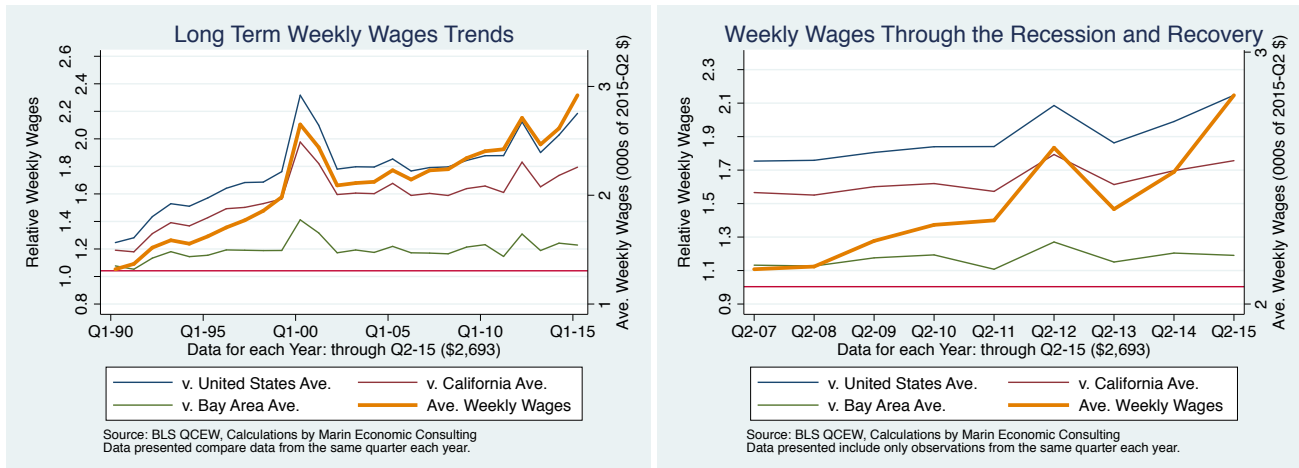


Figure 4 - 3: 1023: Financial activities

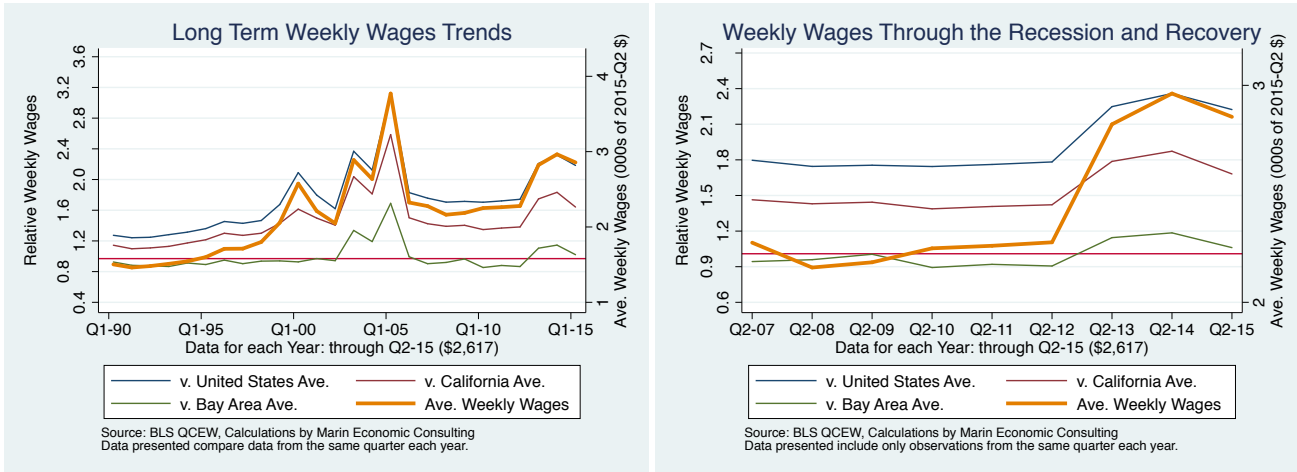


Figure 4 - 4: 1013: Manufacturing

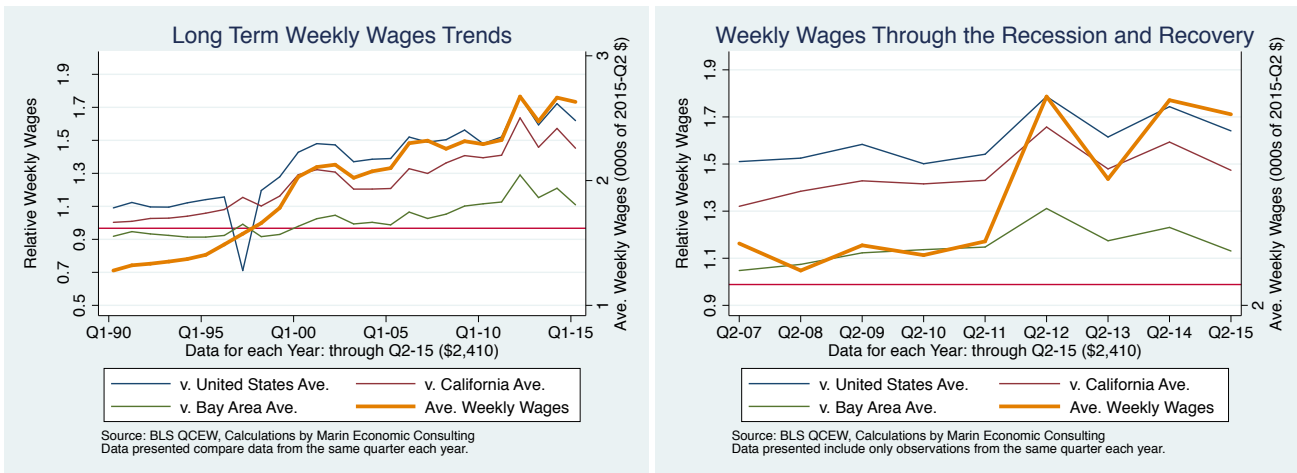


Figure 4 - 5: 10: All industries

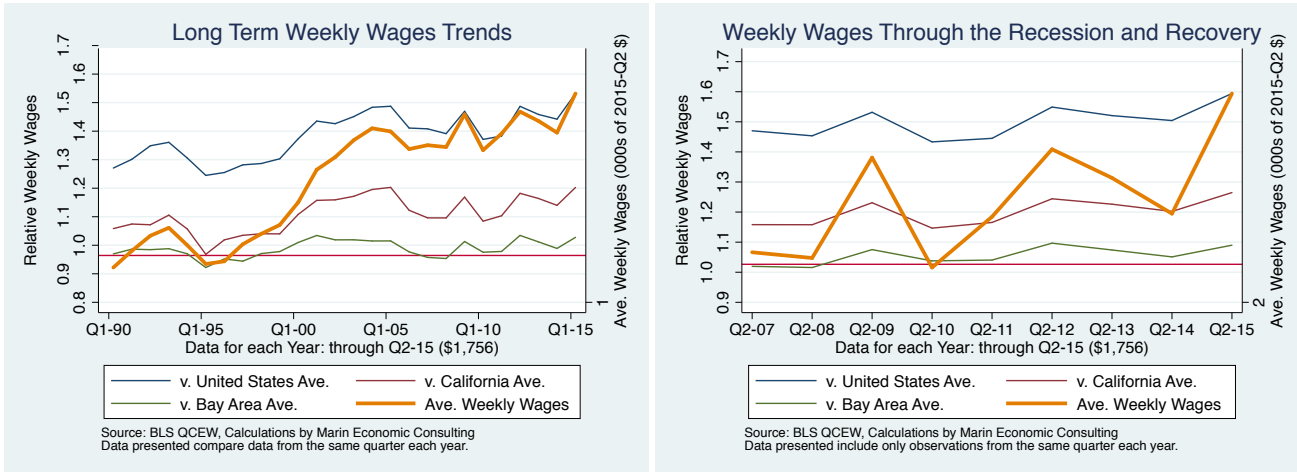


Figure 4 - 6: 1028: Public administration

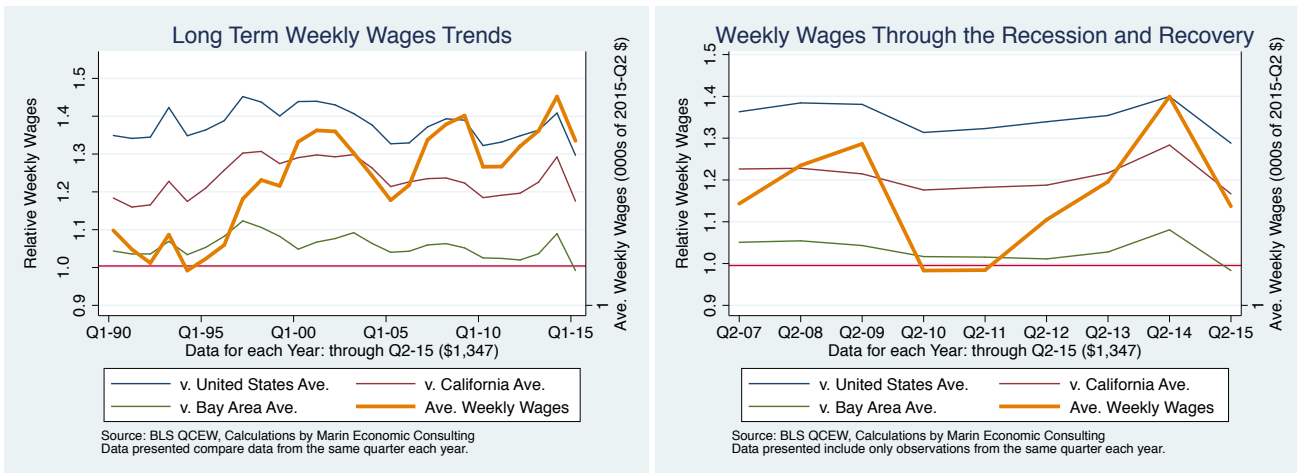


Figure 4 - 7: 1012: Construction

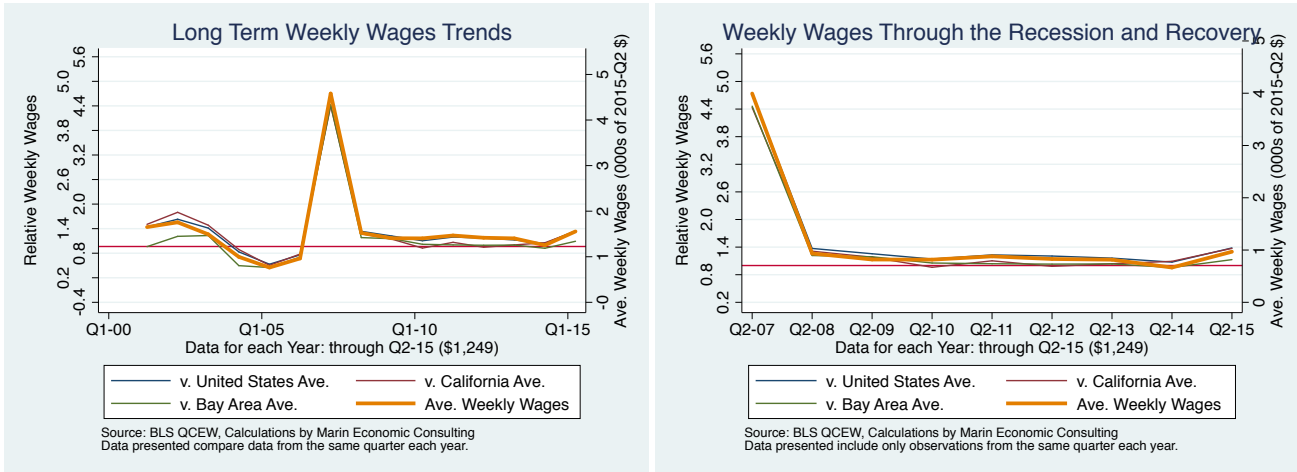


Figure 4 - 8: 1021: Trade, transportation, and utilities

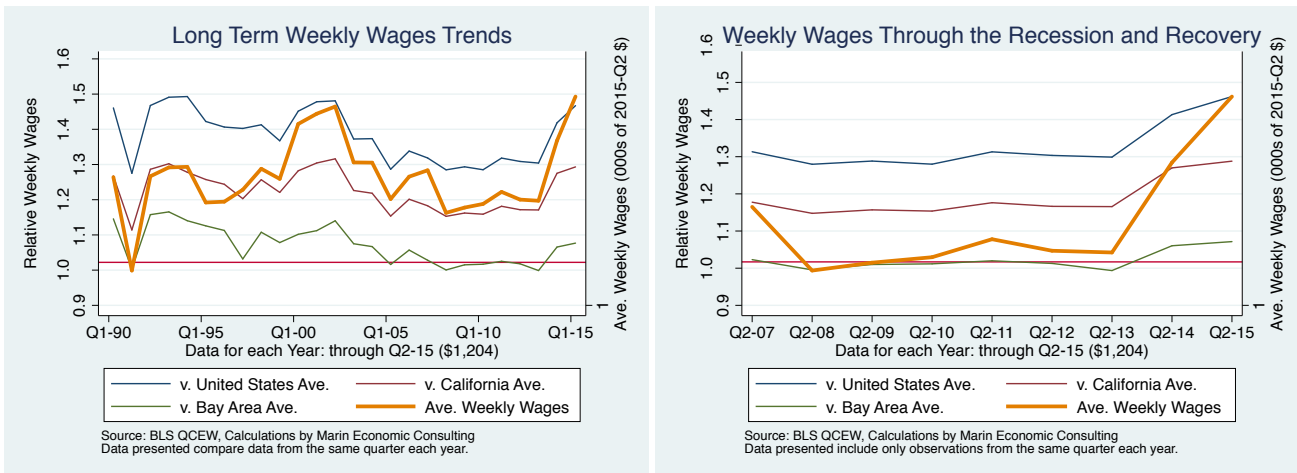




Figure 4 - 9: 1029: Unclassified

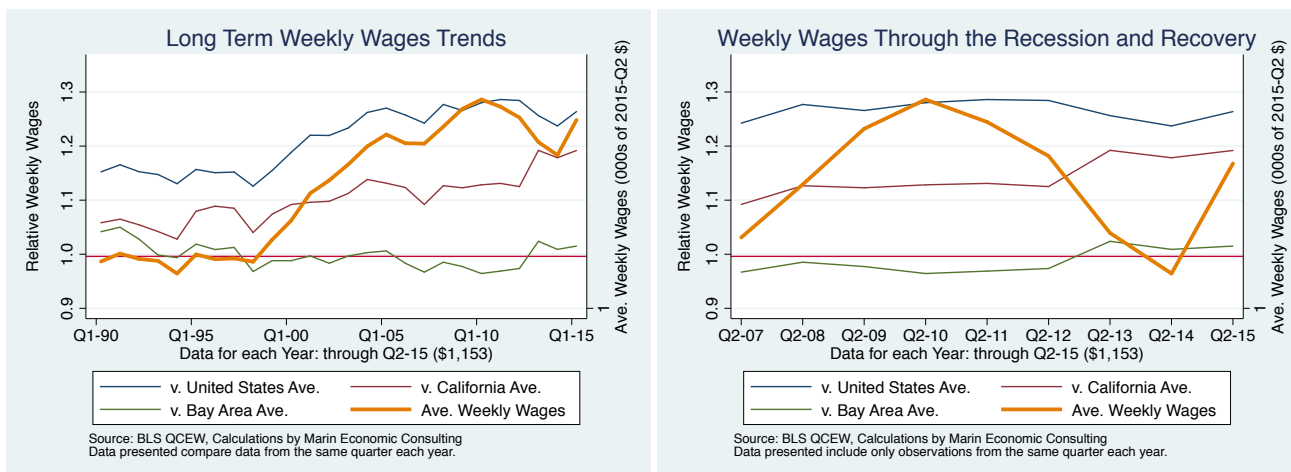


Figure 4 - 10: 1025: Education and health services

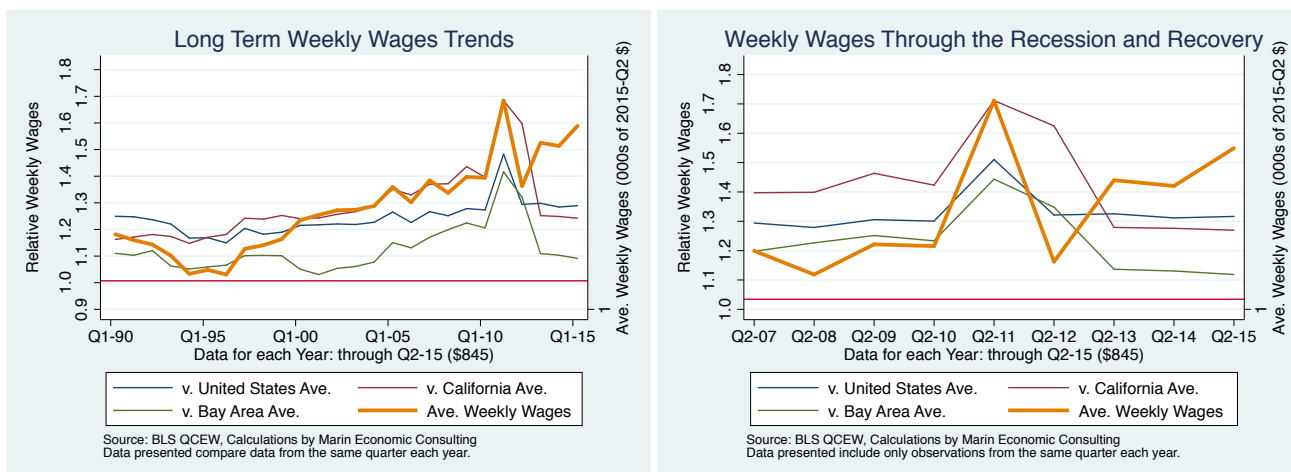


Figure 4 - 11: 1027: Other services

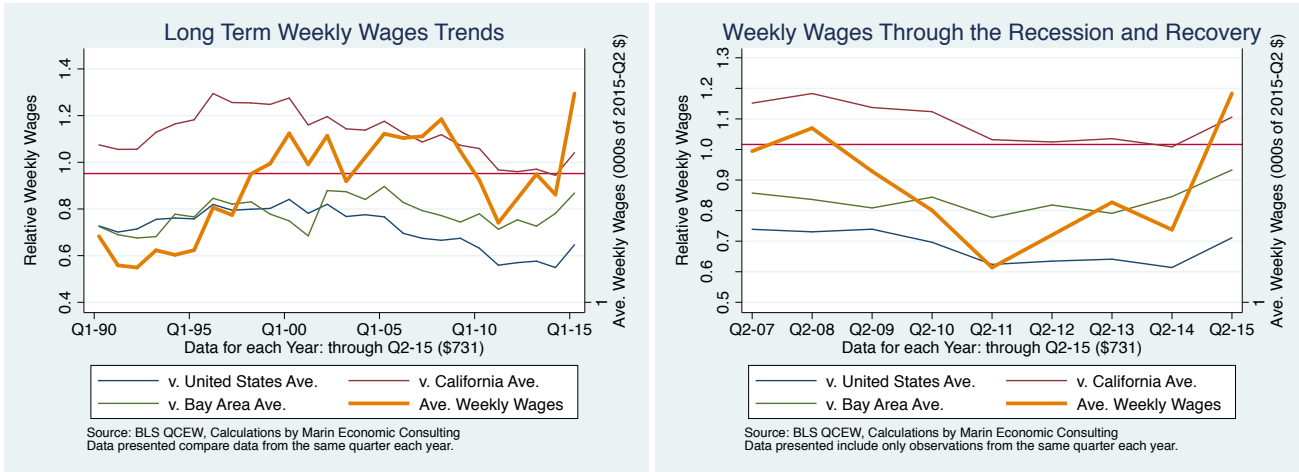


Figure 4 - 12: 1011: Natural resources and mining

