# San Mateo County Real Personal Income

Bureau of Economic Analysis

## 2022 Update

Produced by

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#### **Definition of Personal Income**

Personal income is the income received by, or on behalf of, all persons from all sources: from participation as laborers in production, from owning a home or unincorporated business, from the ownership of financial assets, and from government and business in the form of transfer receipts. It includes income from domestic sources as well as from the rest of the world.

Personal income is the income that is available to persons for consumption expenditures, taxes, interest payments, transfer payments to governments and the rest of the world, or for saving.

The data in this report have been adjusted for inflation into 2022 \$ using the: Consumer Price Index for All Urban Consumers: All Items.

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#### 1. Region - Among Comparables

Figure 1 - 1: Real Per Capita Personal Income - Comparables (Rank)

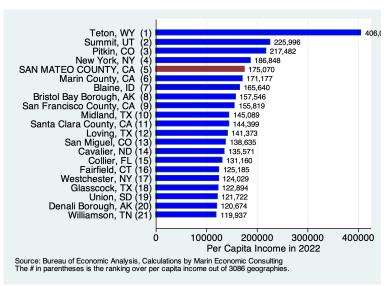
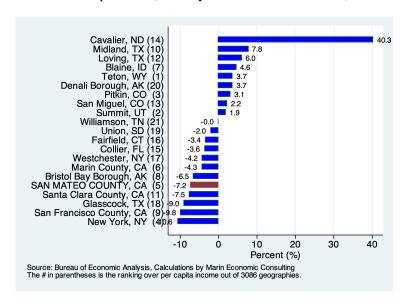


Figure 1 - 2: Year over Year Growth in Real Per Capita Personal Income - Comparables (Rank by Absolute Income Level)





#### 2. Real Per Capita Personal Income

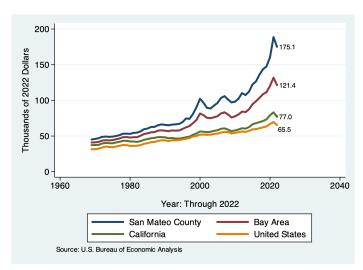


Figure 2 - 1: Real Per Capita Personal Income

Figure 2 - 2: Growth in Real Per Capita Personal Income

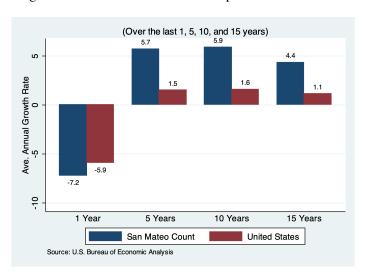




Table 2.1. Percentile Ranking Among All U.S. Counties

| Ranking by Levels             |      |    |     |     |    |  |  |  |
|-------------------------------|------|----|-----|-----|----|--|--|--|
| 2022 2010 2007 2000 1990      |      |    |     |     |    |  |  |  |
| San Mateo County              | 100  | 99 | 100 | 100 | 99 |  |  |  |
| Ranking by Growth Rate Since: |      |    |     |     |    |  |  |  |
|                               | Last |    |     |     |    |  |  |  |
| Year 2010 2007 2000 1990      |      |    |     |     |    |  |  |  |
| San Mateo County              | 100  | 99 | 97  | 94  | 99 |  |  |  |

Source: Bureau of Economic Analysis

Note: Higher # indicates a higher ranking (1-100).

Table 2.2. Real Per Capita Personal Income (2022 \$)

|                               | 2022    | 2010    | 2007    | 2000    | 1990   |
|-------------------------------|---------|---------|---------|---------|--------|
| San Mateo County              | 175,070 | 98,102  | 105,872 | 102,229 | 65,657 |
| Silicon Valley                | 153,000 | 86, 401 | 92, 565 | 94, 855 | 59,916 |
| San Francisco-Oakland-Hayward | 123,736 | 81,199  | 87,470  | 83,360  | 59,632 |
| Bay Area                      | 121,369 | 77,591  | 83,241  | 81,578  | 57,448 |
| California                    | 77,036  | 57,896  | 60,791  | 56,381  | 48,119 |
| United States                 | 65,470  | 54,432  | 55,877  | 51,922  | 43,944 |

Source: Bureau of Economic Analysis

Table 2.3. Growth in Real Per Capita Personal Income

(CAGR: Cumulative Annual Growth Rate (%))

|                               | Last  |      |      |      |      |
|-------------------------------|-------|------|------|------|------|
|                               | Year  | 2010 | 2007 | 2000 | 1990 |
| San Mateo County              | -7.20 | 4.94 | 3.41 | 2.48 | 3.11 |
| Silicon Valley                | -7.43 | 4.88 | 3.41 | 2.20 | 2.97 |
| San Francisco-Oakland-Hayward | -7.90 | 3.57 | 2.34 | 1.81 | 2.31 |
| Bay Area                      | -7.88 | 3.80 | 2.55 | 1.82 | 2.36 |
| California                    | -7.36 | 2.41 | 1.59 | 1.43 | 1.48 |
| United States                 | -5.92 | 1.55 | 1.06 | 1.06 | 1.25 |

Source: Bureau of Economic Analysis



#### 3. Real Total Personal Income

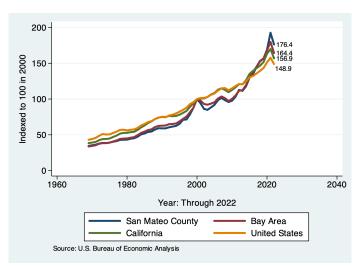


Figure 3 - 1: Total Real Personal Income

Figure 3 - 2: Growth in Total Real Personal Income

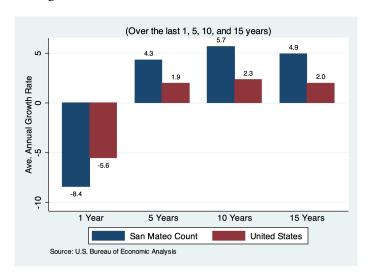




Table 3.1. Percentile Ranking Among All U.S. Counties

| Ranking by Levels             |      |    |    |    |    |  |  |  |
|-------------------------------|------|----|----|----|----|--|--|--|
| 2022 2010 2007 2000 1990      |      |    |    |    |    |  |  |  |
| San Mateo County              | 99   | 99 | 99 | 99 | 99 |  |  |  |
| Ranking by Growth Rate Since: |      |    |    |    |    |  |  |  |
|                               | Last |    |    |    |    |  |  |  |
| Year 2010 2007 2000 1990      |      |    |    |    |    |  |  |  |
| San Mateo County              | 99   | 98 | 96 | 86 | 92 |  |  |  |

Source: Bureau of Economic Analysis

Note: Higher # indicates a higher ranking (1-100).

Table 3.2. Total Real Personal Income (Thousands of 2022 \$)

|                               | 2022           | 2010             | 2007           | 2000           | 1990           |
|-------------------------------|----------------|------------------|----------------|----------------|----------------|
| San Mateo County              | 127, 657, 596  | 70, 636, 866     | 73, 458, 898   | 72, 358, 996   | 42,688,270     |
| Silicon Valley                | 397, 819, 793  | 216, 569, 631    | 222,700,081    | 226, 966, 685  | 128, 728, 431  |
| San Francisco-Oakland-Hayward | 566, 659, 155  | 352,794,781      | 365,944,576    | 344,765,871    | 221,810,660    |
| Bay Area                      | 912, 235, 299  | 556,080,350      | 574,682,093    | 554, 957, 156  | 348, 320, 120  |
| California                    | 3,006,647,281  | 2, 160, 797, 026 | 2,203,717,863  | 1,916,278,011  | 1,441,619,939  |
| United States                 | 21,820,248,000 | 16,840,152,456   | 16,831,686,436 | 14,650,138,546 | 10,969,283,159 |
|                               |                |                  |                |                |                |

Source: Bureau of Economic Analysis

**Table 3.3. Growth in Total Real Personal Income** 

(CAGR: Cumulative Annual Growth Rate (%))

|                               | Last<br>Year | 2010 | 2007 | 2000 | 1990 |
|-------------------------------|--------------|------|------|------|------|
| San Mateo County              | -8.44        | 5.06 | 3.75 | 2.61 | 3.48 |
| Silicon Valley                | -8.33        | 5.20 | 3.94 | 2.58 | 3.59 |
| San Francisco-Oakland-Hayward | -8.64        | 4.03 | 2.96 | 2.28 | 2.97 |
| Bay Area                      | -8.58        | 4.21 | 3.13 | 2.28 | 3.05 |
| California                    | -7.63        | 2.79 | 2.09 | 2.07 | 2.32 |
| United States                 | -5.56        | 2.18 | 1.75 | 1.83 | 2.17 |

Source: Bureau of Economic Analysis



#### 4. Population

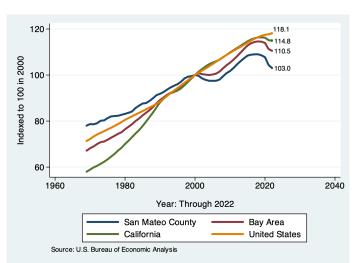


Figure 4 - 1: Population

Figure 4 - 2: Average Annual Population Growth

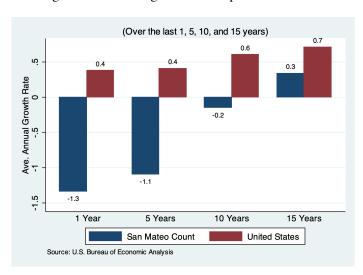




Table 4.1. Percentile Ranking Among All U.S. Counties

| Ranking by Levels        |                               |    |    |    |    |  |  |  |  |
|--------------------------|-------------------------------|----|----|----|----|--|--|--|--|
| 2022 2010 2007 2000 1990 |                               |    |    |    |    |  |  |  |  |
| San Mateo County         | 97                            | 97 | 97 | 98 | 98 |  |  |  |  |
| Rankin                   | Ranking by Growth Rate Since: |    |    |    |    |  |  |  |  |
|                          | Last                          |    |    |    |    |  |  |  |  |
| Year 2010 2007 2000 1990 |                               |    |    |    |    |  |  |  |  |
| San Mateo County         | 97                            | 58 | 67 | 52 | 52 |  |  |  |  |

Source: Bureau of Economic Analysis

Note: Higher # indicates a higher ranking (1-100).

Table 4.2. Population

|                               | 2022          | 2010          | 2007          | 2000          | 1990        |
|-------------------------------|---------------|---------------|---------------|---------------|-------------|
| San Mateo County              | 729, 181      | 720,038       | 693, 849      | 707,820       | 650, 174    |
| Silicon Valley                | 2,600,126     | 2, 506, 557   | 2, 405, 875   | 2, 392, 767   | 2, 148, 481 |
| San Francisco-Oakland-Hayward | 4,579,599     | 4,344,808     | 4,183,637     | 4,135,875     | 3,719,675   |
| Bay Area                      | 7,516,241     | 7,166,855     | 6,903,845     | 6,802,782     | 6,063,224   |
| California                    | 39,029,342    | 37, 322, 360  | 36, 250, 311  | 33,987,977    | 29,959,515  |
| United States                 | 333, 287, 557 | 309, 378, 433 | 301, 231, 207 | 282, 162, 411 | 249,622,814 |
|                               |               |               |               |               |             |

Source: Bureau of Economic Analysis

**Table 4.3. Population Growth** 

(CAGR: Cumulative Annual Growth Rate (%))

|                               | Last  |      |      |      |      |
|-------------------------------|-------|------|------|------|------|
|                               | Year  | 2010 | 2007 | 2000 | 1990 |
| San Mateo County              | -1.34 | 0.11 | 0.33 | 0.14 | 0.36 |
| Silicon Valley                | -0.97 | 0.31 | 0.52 | 0.38 | 0.60 |
| San Francisco-Oakland-Hayward | -0.80 | 0.44 | 0.60 | 0.46 | 0.65 |
| Bay Area                      | -0.76 | 0.40 | 0.57 | 0.45 | 0.67 |
| California                    | -0.29 | 0.37 | 0.49 | 0.63 | 0.83 |
| United States                 | 0.38  | 0.62 | 0.68 | 0.76 | 0.91 |

Source: Bureau of Economic Analysis